BANK OF TANZANIA

STATISTICAL BULLETIN
FOR THE QUARTER ENDING
JUNE 2024
VOL. I NO. 2

For any inquiry, please contact:
Bank of Tanzania, 16 Jakaya Kikwete Road,
P.O Box 2303,
40184 Dodoma, Tanzania.
Tel: +255 22 223 2501/3022
Email: botcommunications@bot.go.tz

This report is also available in PDF at: http://www.bot.go.tz

ISSN 0856-101 X

SUMMARY OF GLOBAL AND DOMESTIC ECONOMIC PERFORMANCE

Global economic activity exhibited robust performance during the second quarter of 2024, largely contributed by emerging and developing Asia, particularly China, which recorded growth in private consumption and exports. Notwithstanding, growth is projected to remain consistent with the April 2024 IMF projections of 3.2 percent for 2024 and 3.3 percent for 2025[1]. Advanced, and emerging market economies are expected to experience improved growth due to easing inflation, improved financial conditions, and rebounding demand in key emerging markets. Global inflation continues to moderate, nearing pre-pandemic levels in advanced and emerging economies. The level is estimated at 5.9 percent for 2024, with food and energy price declines associated with the outturn. The improvement is however, conditioned on the easing of geopolitical tensions, important for the stability of global supply chains and energy prices.

The performance of the domestic economy continued to improve. The Bank estimates GDP growth at 5.4 percent in the second quarter of 2024[2]. Annual growth is projected at 5.4 percent in 2024 supported by sustained good performance in agriculture, construction, mining, and financial intermediation activities, following various Government initiatives, a conducive business environment, and ongoing recovery of economic activities.

As for domestic inflation, the level remained within the national and regional benchmarks of EAC (not more than 8 percent) and SADC (between 3 and 7 percent). Headline inflation slowed down to 3.1 percent in the quarter ending June 2024 from 4.0 percent in the corresponding period in 2023. The decrease largely resulted from effectiveness of the fiscal and monetary policies as well as sufficiency of the domestic food supply. Inflation is projected to remain stable and below 5 percent backed by further slowdown of food inflation and moderation of commodity prices in the world market, particularly fuel.

During the quarter, the Bank maintained a 7-day interbank rate within a (+/-) 200 basis point range of the 6 percent Central Bank Rate (CBR), with the rate averaging 7.49

[1] Source: IMF-WEO update, July 2024

[2] The National Bureau of Statistics is yet to realese growth level for the second quarter in 2024.

percent. Money supply growth slowed to 10.3 percent, reflecting the Bank's strategic efforts in moderating liquidity in order to continue anchoring inflation expectations at its medium term target of 5 percent. The prevailing monetary conditions contributed to strong private sector credit growth. During the quarter, credit to private sector grew at 17.2 percent, driven by agricultural, manufacturing, and mining sectors, with personal loans accounting for the largest share.

The government's fiscal operations remained in line with available resources. Revenue collection for the quarter ending March 2024 amounted to TZS 7,273.6 billion, with TZS 6,334.4 billion derived from tax revenue[3]. The revenue was 93.2 percent of the target, mainly attributed to strong performance in income taxes and local government collections sources. Government expenditure amounted to TZS 8,912.3 billion, with recurrent activities and development projects being TZS 5,225.2 billion and TZS 3,687.1 billion, respectively. On the national debt, the stock amounted to USD 42,359.7 million in the quarter ending June 2024, out of which, USD 30,201.7 million or 71.3 percent was external debt. Public domestic debt was USD 12,158 or 28.7 percent of the total debt stock.

The external sector continued to improve during the quarter. The current account deficit narrowed to USD 902.8 million compared to USD 977.8 million in a similar quarter in 2023, on account of strong export performance and favourable global commodity prices. Exports of goods and services increased to USD 3,377.1 million from USD 2,998.3 million, with key contributors being tourism, gold, and tobacco. Traditional exports increased to USD 115.5 million from USD 80.2 million, while non-traditional exports reached USD 1,639.7 million from USD 1,554.8 million. Gold exports also went up to USD 774.3 million from USD 759.1 million. Imports of goods and services saw a slight increase to USD 3,747.6 million from USD 3,754 million. Foreign exchange reserves remained robust at USD 5,345.5 million, covering 4.4 months of projected imports and aligning with both national and EAC benchmarks.

As for Zanzibar, the economy grew by 6.4 percent in first quarter of 2024, driven by service, agriculture, forestry, fishing, and industry sectors. Inflation averaged 5.3 percent, up from 5.1 percent in the previous quarter of 2024, with the increase driven

[3] June 2024 figures are still provisional for the quarter position to be established.

by a rise in food prices. In relation to government operations, Government revenue rose by 8.3 percent to TZS 373.6 million, surpassing expectations. The fiscal deficit narrowed, largely associated with improved revenue collections following increased compliance and enhancements in the tax administration system. On the current account front, surplus rose to USD 24.4 million from USD 8.4 million in the quarter ending June 2023, on account of increased services receipts, mainly from tourism.

TANZANIA MAINLAND

1.0 Output and Prices

Table 1.1 Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Millions of TZS

Activity	Quarter ending						
	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Agriculture, hunting and forestry	12,010,526.0	8,119,971.0	12,838,877.0	12,697,459.0	13,199,492.0	8,837,233.0	14,943,065.9
Industry and construction	12,950,909.0	13,676,997.0	14,345,422.0	13,706,797.0	14,000,188.0	15,491,229.0	13,977,367.6
Mining and quarrying	3,553,026.0	3,816,416.0	4,790,462.0	4,494,863.0	4,072,025.0	4,998,157.0	4,244,243.3
Manufacturing	2,879,571.0	3,329,565.0	3,322,028.0	3,159,663.0	3,079,087.0	3,441,338.0	3,650,505.5
Electricity supply	55,124.0	52,981.0	56,232.0	52,189.0	61,243.0	66,046.0	63,968.8
Water supply, sewerage, and waste management	210,336.0	226,288.0	251,286.0	215,090.0	222,703.0	236,838.0	233,658.1
Construction	6,252,852.0	6,251,747.0	5,925,414.0	5,784,992.0	6,565,130.0	6,748,850.0	5,784,991.8
Services	14,886,697.0	15,144,189.0	15,326,918.0	16,852,205.0	17,512,963.0	17,949,595.0	18,486,102.3
Wholesale and retail trade and repairs	3,370,346.0	3,287,964.0	3,528,454.0	3,790,388.0	4,017,897.0	3,970,813.0	4,014,718.0
Hotels and restaurants	469,801.0	489,957.0	500,958.0	497,588.0	543,520.0	686,761.0	577,017.7
Transport and storage	2,877,251.0	2,902,273.0	2,862,404.0	2,967,856.0	3,526,475.0	3,609,258.0	3,843,927.3
Information and communication	681,527.0	640,435.0	599,392.0	693,855.0	711,792.0	707,039.0	650,144.1
Financial and insurance activities	1,316,620.0	1,359,763.0	1,425,277.0	2,106,371.0	2,114,333.0	1,982,287.0	2,319,359.0
Public administration and defence	1,518,899.0	1,621,859.0	1,585,494.0	1,688,292.0	1,524,521.0	1,702,954.0	1,677,537.1
Professional, scientific and technical activities	295,439.0	301,103.0	291,706.0	308,272.0	315,146.0	320,580.0	320,550.1
Administrative and support service activities	1,073,508.0	1,065,641.0	1,100,619.0	1,247,392.0	1,268,368.0	1,261,228.0	1,330,990.8
Real estate	1,218,924.0	1,232,229.0	1,237,741.0	1,238,877.0	1,259,360.0	1,283,574.0	1,309,949.4
Education	892,923.0	1,016,281.0	967,348.0	1,036,252.0	950,026.0	1,087,392.0	1,070,306.6
Human health and social work activities	592,632.0	618,209.0	598,629.0	632,370.0	628,822.0	661,710.0	681,878.5
Other service activities	578,827.0	608,475.0	628,896.0	644,692.0	652,703.0	675,999.0	689,723.7
All economic activities	39,848,131.0	36,941,156.0	42,511,216.0	43,256,461.0	44,712,645.0	42,278,056.0	47,346,112.6
Taxes on products	2,783,667.0	3,194,322.0	3,570,096.0	3,262,582.0	2,933,850.0	3,516,099.0	3,835,830.6
GDP at market prices	42,631,798.0	40,135,478.0	46,081,311.0	46,519,043.0	47,646,495.0	45,794,155.0	51,181,943.2

Source: National Bureau of Statistics

Note: Data from March 2023 to December 2023 are provisional data

Table 1.2 Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Percent

Activity	Quarter ending Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Agriculture, hunting and forestry	28.2	20.2	27.9	27.3	27.7	19.3	29.2
Industry and construction	30.4	34.1	31.1	29.5	29.4	33.8	27.3
Mining and quarrying	8.3	9.5	10.4	9.7	8.5	10.9	8.3
Manufacturing	6.8	8.3	7.2	6.8	6.5	7.5	7.1
Electricity supply	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Water supply, sewerage, and waste management	0.5	0.6	0.5	0.5	0.5	0.5	0.5
Construction	14.7	15.6	12.9	12.4	13.8	14.7	11.3
Services	34.9	37.7	33.3	36.2	36.8	39.2	36.1
Wholesale and retail trade and repairs	7.9	8.2	7.7	8.1	8.4	8.7	7.8
Hotels and restaurants	1.1	1.2	1.1	1.1	1.1	1.5	1.1
Transport and storage	6.7	7.2	6.2	6.4	7.4	7.9	7.5
Information and communication	1.6	1.6	1.3	1.5	1.5	1.5	1.3
Financial and insurance activities	3.1	3.4	3.1	4.5	4.4	4.3	4.5
Public administration and defence	3.6	4.0	3.4	3.6	3.2	3.7	3.3
Professional, scientific and technical activities	0.7	0.8	0.6	0.7	0.7	0.7	0.6
Administrative and support service activities	2.5	2.7	2.4	2.7	2.7	2.8	2.6
Real estate	2.9	3.1	2.7	2.7	2.6	2.8	2.6
Education	2.1	2.5	2.1	2.2	2.0	2.4	2.1
Human health and social work activities	1.4	1.5	1.3	1.4	1.3	1.4	1.3
Other service activities	1.4	1.5	1.4	1.4	1.4	1.5	1.3
All economic activities	93.5	92.0	92.3	93.0	93.8	92.3	92.5
Taxes on products	6.5	8.0	7.7	7.0	6.2	7.7	7.5
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: Data from March 2023 to December 2023 are provisional data

Table 1.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

Millions of TZS

	Quarter ending						
Activity	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Agriculture, hunting and forestry	8,858,422.0	6,384,936.0	10,408,404.0	9,384,414.0	9,074,215.0	6,640,612.0	10,802,127.8
Industry and construction	10,339,043.0	10,968,883.0	10,772,995.0	10,363,528.0	10,778,494.0	11,456,810.0	11,162,457.3
Mining and quarrying	1,665,101.0	1,838,926.0	2,008,066.0	1,865,624.0	1,770,391.0	2,026,633.0	2,137,628.0
Manufacturing	2,711,874.0	3,127,447.0	3,092,193.0	2,865,062.0	2,878,496.0	3,258,720.0	3,186,649.9
Electricity supply	302,142.0	312,386.0	320,547.0	331,948.0	339,510.0	342,642.0	346,855.8
Water supply, sewerage, and waste management	147,326.0	157,751.0	159,251.0	149,709.0	152,141.0	160,561.0	159,426.1
Construction	5,512,600.0	5,532,373.0	5,192,938.0	5,151,185.0	5,637,956.0	5,668,254.0	5,331,897.5
Services	13,629,747.0	13,940,719.0	14,161,895.0	14,466,408.0	14,605,682.0	14,842,180.0	15,092,517.9
Wholesale and retail trade and repairs	2,918,632.0	2,980,729.0	3,215,788.0	3,106,347.0	3,105,958.0	3,068,910.0	3,298,272.0
Hotels and restaurants	411,599.0	428,373.0	431,217.0	426,514.0	441,387.0	460,161.0	466,812.9
Transport and storage	2,775,195.0	2,746,367.0	2,774,947.0	2,829,232.0	2,985,541.0	2,909,290.0	2,949,045.6
Information and communication	704,239.0	672,848.0	632,221.0	748,368.0	747,707.0	748,551.0	705,596.3
Financial and insurance activities	1,220,918.0	1,251,187.0	1,306,985.0	1,416,306.0	1,411,168.0	1,485,548.0	1,538,449.8
Public administration and defence	1,467,303.0	1,563,111.0	1,527,988.0	1,519,885.0	1,540,880.0	1,642,212.0	1,617,113.8
Professional, scientific and technical activities	250,736.0	254,843.0	246,056.0	257,901.0	262,609.0	265,375.0	265,810.7
Administrative and support service activities	998,678.0	988,641.0	1,017,644.0	1,043,546.0	1,056,894.0	1,044,014.0	1,097,852.5
Real estate	995,270.0	1,005,392.0	1,011,496.0	1,026,110.0	1,036,892.0	1,047,481.0	1,054,944.1
Education	866,330.0	984,748.0	936,356.0	992,171.0	913,945.0	1,035,017.0	975,682.8
Human health and social work activities	537,761.0	557,653.0	538,276.0	567,751.0	563,923.0	583,383.0	562,038.8
Other service activities	483,086.0	506,827.0	522,921.0	532,277.0	538,778.0	552,238.0	560,898.7
All economic activities	32,827,213.0	31,294,538.0	35,343,293.0	34,214,352.0	34,458,390.0	32,939,600.0	37,057,103.1
Taxes on products	2,068,003.0	2,610,179.0	2,806,411.0	2,609,173.0	2,251,250.0	2,762,860.0	2,851,406.7
GDP at market prices	34,895,217.0	33,904,717.0	38,149,704.0	36,823,524.0	36,709,640.0	35,702,460.0	39,908,509.7

Source: National Bureau of Statistics

Note: Data from March 2023 to December 2023 are provisional data

Table 1.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Percent

	Quarter ending						
Activity	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Agriculture, hunting and forestry	3.2	4.0	2.3	3.6	2.4	4.0	3.8
Industry and construction	4.7	5.9	4.9	7.2	4.3	4.4	3.6
Mining and quarrying	5.8	9.6	18.0	14.2	6.3	10.2	6.5
Manufacturing	4.7	4.4	1.8	6.4	6.1	4.2	3.1
Electricity supply	8.7	9.7	4.1	8.1	12.4	9.7	8.2
Water supply, sewerage, and waste management	9.5	0.1	2.2	5.1	3.3	1.8	0.1
Construction	4.0	5.6	2.5	5.3	2.3	2.5	2.7
Services	5.5	6.1	4.3	5.8	7.2	6.5	6.6
Wholesale and retail trade and repairs	4.5	2.2	2.2	6.0	6.4	3.0	2.6
Hotels and restaurants	13.0	13.2	8.5	12.3	7.2	7.4	8.3
Transport and storage	4.1	7.3	2.7	2.3	7.6	5.9	6.3
Information and communication	6.4	10.8	6.8	6.4	6.2	11.3	11.6
Financial and insurance activities	9.6	8.7	9.1	13.8	15.6	18.7	17.7
Public administration and defence	4.8	6.6	4.8	3.7	5.0	5.1	5.8
Professional, scientific and technical activities	5.5	6.8	5.9	5.3	4.7	4.1	8.0
Administrative and support service activities	5.2	3.6	3.7	5.5	5.8	5.6	7.9
Real estate	4.4	4.4	4.4	4.1	4.2	4.2	4.3
Education	5.2	6.5	2.9	5.9	5.5	5.1	4.2
Human health and social work activities	5.5	7.1	4.1	4.5	4.9	4.6	4.4
Other service activities	7.5	9.0	9.4	9.5	11.5	9.0	7.3
All economic activities	4.6	5.6	3.9	5.6	5.0	5.3	4.8
Taxes on products	7.1	0.9	-0.2	3.6	8.9	5.8	1.6
GDP at market prices	4.7	5.2	3.6	5.4	5.2	5.3	4.6

Source: National Bureau of Statistics

Note: Data from March 2023 to December 2023 are provisional data

Table 1.5: National Consumer Price Index (Urban and Rural) - Main Groups

Base: 2020 = 100

	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weight (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	103.7	104.3	102.2	104.5	104.1	103.2	102.7	103.3	101.8	102.7	101.1	104.9	100.3	102.8
2022	107.8	111.0	103.4	106.9	107.6	106.4	104.1	109.1	103.1	104.1	101.6	107.1	100.4	105.0
2023	112.2	119.6	105.7	110.2	109.3	110.0	105.9	112.6	104.5	106.4	105.1	111.8	100.4	108.0
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3
Q4	107.6	110.9	103.4	107.1	106.9	106.6	104.4	108.4	103.1	104.0	101.7	107.4	100.2	104.9
2023-Q1	111.4	119.4	103.8	109.2	108.2	108.7	105.4	111.9	104.1	105.3	104.7	109.6	100.3	106.5
Q2	112.7	121.9	104.9	110.2	109.4	109.3	105.6	111.8	104.3	105.9	105.1	111.9	100.1	107.2
Q3	112.4	118.7	107.3	110.8	109.7	111.0	106.3	113.2	104.7	107.0	105.3	112.8	100.7	109.4
Q4	112.4	118.4	107.0	110.8	109.8	111.2	106.2	113.4	104.7	107.5	105.4	112.8	100.6	109.0
2024-Q1	114.8	121.2	108.1	112.1	113.5	112.4	107.5	115.8	105.7	109.1	107.5	114.6	101.4	114.1
Q2	116.2	123.5	108.6	112.5	115.7	113.0	107.7	117.5	106.2	109.5	108.4	115.4	101.7	115.4

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.6: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: 2020 = 100

	Headline overall index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	3.7	4.3	2.2	4.5	4.1	3.2	2.7	3.4	1.8	2.7	1.1	4.9	0.3	2.8
2022	4.3	7.3	1.2	2.5	3.6	3.5	1.4	6.1	0.9	1.5	0.6	2.3	0.1	2.3
2023	3.8	7.0	2.3	3.0	1.6	3.2	1.7	3.2	1.7	2.2	3.4	4.1	0.0	2.9
2021 - Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8
Q4	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3
2022 - Q1	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3
Q2	4.1	6.0	1.2	2.2	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	2.5
Q3	4.6	7.5	1.0	2.4	3.6	3.7	1.3	8.2	0.6	1.4	0.7	1.9	0.2	2.2
Q4	4.9	9.3	0.8	2.4	3.1	4.0	1.5	5.8	1.2	2.1	0.7	2.5	-0.2	2.4
2023-Q1	4.8	9.7	0.5	2.5	1.5	2.9	1.8	6.0	1.6	1.2	3.2	2.9	-0.2	1.8
Q2	4.0	8.9	1.0	2.9	0.8	2.8	1.6	3.2	1.7	1.7	3.3	3.8	-0.4	1.8
Q3	3.3	5.8	3.7	3.3	1.3	3.6	1.9	0.7	2.0	2.5	3.4	5.2	0.2	3.9
Q4	3.1	3.5	3.9	3.2	2.6	3.5	1.5	3.1	1.3	3.2	3.5	4.6	0.6	3.9
2024-Q1	3.0	1.6	4.2	2.6	4.9	3.5	2.0	3.5	1.6	3.6	2.8	4.6	1.1	7.2
Q2	3.1	1.3	3.5	2.0	5.3	3.4	2.0	5.1	1.7	3.3	3.2	3.2	1.6	7.6

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.7: Average Wholesale Prices of Major Food Crops

TZS per 100kg

	Quarter ending								
Food crop	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Maize	70,158.86	90,784.87	107,501.36	116,699.74	104,927.65	97,948.70	87,141.77	78,693.85	63,234.11
Rice	196,497.67	216,070.64	271,269.63	291,913.47	286,489.57	252,588.48	265,982.55	251,838.13	226,130.84
Beans	186,134.39	210,417.41	279,454.73	294,317.47	277,391.40	261,254.80	268,537.34	263,518.83	259,192.23
Sorghum	120,971.29	123,165.96	131,401.13	146,778.41	143,950.12	135,541.87	131,211.98	127,488.66	134,638.57
Round potatoes	76,985.42	82,140.19	88,729.83	101,021.26	103,934.37	90,007.87	85,133.55	83,795.27	99,195.27
Wheat			189,667.11	189,430.84	193,452.59	178,435.85	186,955.13	189,938.84	174,602.52

Source: Ministry of Investment, Industry and Trade

Table 1.8: Domestic Fuel Prices

TZS per litre

	Quarter ending								
Products	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Petrol	3,096.2	3,274.0	3,274.0	2,974.5	2,933.0	3,140.1	3,342.2	3,205.9	3,383.3
Diesel	3,129.9	3,271.1	3,271.1	3,278.9	2,931.5	3,032.1	3,470.7	3,226.4	3,265.4
Kerosene	3,085.7	3,511.0	3,511.0	3,502.5	3,192.6	3,092.6	3,414.2	3,414.2	3,247.4

Source: National Bureau of Statistics

2.0 Food and Minerals Production

2.1 Food Reserves Held by NFRA

Tonnes

Quarter ending	2018	2019	2020	2021	2022	2023	2024
March	83,650.3	78,336.3	39,597.0	109,231.1	200,625.8	80,122.8	336,099.2
June	63,843.9	67,335.9	52,724.7	107,384.1	141,575.9	46,665.1	340,194.0
September	78,224.0	61,710.8	109,733.0	150,056.9	149,044.4	244,169.5	
December	95,534.1	52,498.1	110,398.1	214,968.4	137,655.1	248,282.3	

Source: National Food Reserve Agency

2.2 Production of Selected Minerals

		Quarter ending								
Mineral type	Unit and Value	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Gold	Kilograms	8,723.5	10,578.9	11,032.1	9,174.7	9,531.7	9,785.9	8,161.3	8,313.3	8,272.8
	Value (USD Million)	444.0	478.9	485.7	443.6	469.2	464.4	414.9	458.3	512.5
Diamond	Carats	63,973.8	71,547.6	103,961.7	0.0	0.0	37,981.8	82,636.1	90,629.6	87,588.1
	Value (USD Million)	17.4	21.1	23.9	0.0	0.0	5.5	11.1	16.7	14.1
Coal	Tonnes (thousands)		764.8	747.8	830.6	537.5	640.1	716.2	601.2	605.1
	Value (USD Million)		123.4	113.4	127.5	74.1	83.2	88.0	69.2	73.2
Total value	USD Million	461.4	623.5	623.0	571.0	543.3	553.1	514.0	544.1	599.8

Source: Respective mining companies,
Note: N/A denotes not applicable

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

Millions of TZS

		Domestic assets (net)			M3, Extended Broad Money							Memorandum items	
		Domestic credit (net)				M2, Broad Money						M0, Reserve money	
							M1, Narrow Money						
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)	Total sum (2:5) or sum (9:12)	Total sum (9:11)	Total sum (9,10)	Currency in circulation outside banks	Transferable deposits	Other deposits*	Foreign currency deposits	Total sum (9,14)	of which: Bank reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6
2022	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023	11,302,394.0	11,353,926.4	32,057,562.7	-10,711,316.3	44,002,566.8	34,001,732.7	20,601,609.2	6,486,426.3	14,115,182.9	13,400,123.6	10,000,834.1	10,099,827.9	3,613,401.6
2018-Mar	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7
Jun	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3
Sep	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,835,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7
Dec	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7
2019-Mar	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,688,376.0	2,905,600.5
Jun	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2
Sep	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0
Dec	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5
Dec	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,692.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2
Sep	9,701,159.2	10,281,058.7	25,774,399.1	-8,072,262.6	37,684,354.4	29,322,346.9	18,268,403.5	5,849,156.7	12,419,246.8	11,053,943.4	8,362,007.5	9,572,480.5	3,723,323.8
Dec	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023-Mar	8,697,090.6	10,604,004.8	28,535,695.3	-8,723,631.4	39,113,159.2	30,495,473.4	18,618,658.7	5,371,111.4	13,247,547.2	11,876,814.8	8,617,685.8	9,236,419.8	3,865,308.4
Jun	10,455,137.1	11,750,594.0	29,835,556.8	-9,856,335.8	42,184,952.1	32,593,687.3	20,352,398.9	6,161,493.2	14,190,905.7	12,241,288.5	9,591,264.8	10,850,658.1	4,689,164.9
Sep	10,121,593.5	11,795,353.6	30,791,279.7	-9,567,182.7	43,141,044.1	33,425,163.7	20,611,248.9	6,475,902.5	14,135,346.4	12,813,914.8	9,715,880.4	9,943,688.9	3,467,786.4
Dec	11,302,394.0	11,353,926.4	32,057,562.7	-10,711,316.3	44,002,566.8	34,001,732.7	20,601,609.2	6,486,426.3	14,115,182.9	13,400,123.6	10,000,834.1	10,099,827.9	3,613,401.6
2024-Mar	11,635,002.7	10,943,111.1	33,271,755.1	-11,322,882.0	44,526,986.9	34,129,653.5	20,863,058.1	6,325,739.1	14,537,318.9	13,266,595.4	10,397,333.4	10,185,541.3	3,859,802.1
Jun	12,238,300.5	11,479,940.4	34,980,848.1	-11,937,022.8	46,762,066.3	35,265,988.5	21,995,770.5	7,076,462.7	14,919,307.7	13,270,218.0	11,496,077.8	10,926,298.3	3,849,835.5

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency; and depository corporation survey comprises data of the central bank and banks

Table 3.2: Bank of Tanzania Assets

Millions of TZS

	Foreign assets				Claims on government									
	Foreign exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total	Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	246,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	0.0	1,796,991.2	23,505,432.9
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,553,220.2	1,436,380.8	918.3	1,813,914.8	25,362,694.4
Dec	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023-Mar	11,889,118.4	0.0	11,485.0	1,237,412.2	8,072,906.2	0.0	2,058,677.2	10,131,583.4	228,280.0	-1,358,435.1	1,445,606.1	5,559.5	1,808,317.0	25,398,926.5
Jun	12,969,911.1	0.0	14,362.7	1,231,998.5	7,463,226.6	0.0	2,081,966.8	9,545,193.4	191,665.3	-1,416,697.8	1,442,345.4	37,031.5	2,106,251.5	26,122,061.5
Sep	12,351,440.5	0.0	15,511.5	1,294,574.7	8,824,307.6	0.0	2,033,663.7	10,857,971.3	353,224.1	-1,416,866.4	1,440,309.6	7,996.6	1,882,905.4	26,787,067.3
Dec	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024-Mar	13,605,912.4	64,427.8	38,989.9	1,349,522.0	9,905,101.4	0.0	2,071,993.9	11,977,095.3	351,292.0	-1,496,271.9	1,479,706.2	4,422.1	1,950,521.0	29,325,616.7
Jun	14,112,259.9	72,501.0	3,128.2	1,375,920.9	10,186,863.8	0.0	1,889,861.2	12,076,725.0	594,830.5	-1,502,245.4	1,487,115.8	5,131.5	1,948,881.3	30,174,248.7

Source: Bank of Tanzania

Table 3.3: Bank of Tanzania Liabilities

Millions of TZS

	Currency in circulation	Central government	Banks' deposits	Other deposits	Foreign liabilities	IMF	Allocation of SDR	Other liabilities	Capital and reserves	Total
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4
Dec	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023-Mar	6,343,417.3	7,951,071.1	3,302,896.8	2,038,917.2	73,983.9	1,034,440.9	1,778,616.2	3,013,626.5	-138,043.3	25,398,926.5
Jun	7,192,010.8	6,705,276.2	4,232,338.5	2,291,531.1	65,094.6	1,047,028.2	1,770,834.7	2,717,947.3	100,000.0	26,122,061.5
Sep	7,532,537.5	8,162,825.0	3,311,073.5	2,127,785.0	106,882.8	1,047,028.2	1,860,779.8	2,559,232.2	78,923.3	26,787,067.3
Dec	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024-Mar	7,278,536.6	10,346,016.8	3,674,779.7	1,894,927.7	90,219.6	1,047,028.2	1,939,759.1	2,954,348.9	100,000.0	29,325,616.7
Jun	8,039,712.1	10,004,667.1	3,890,897.3	1,749,676.2	83,955.9	1,152,242.8	1,977,704.1	3,175,393.1	100,000.0	30,174,248.7

Source: Bank of Tanzania

Note: IMF denotes International Monetary Fund; and SDR, special drawing rights

Table 3.4: Tanzania Notes in Circulation

	Millions of TZS									Percent of total									
	10/-	20/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2020	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5
2022	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2
2018-Mar	99.7	497.7	1,967.4	23,662.3	130,929.9	172,789.4	685,302.2	3,280,929.0	4,296,177.5	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4
Jun	99.7	497.7	1,967.3	23,090.2	138,085.3	178,659.1	726,282.9	3,474,139.6	4,542,821.7	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5
Sep	99.7	497.7	1,967.3	22,549.4	137,652.3	177,792.8	696,888.0	3,461,422.5	4,498,869.7	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9
Dec	99.7	497.7	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1
2019-Mar	99.7	497.7	1,967.1	21,818.5	138,458.3	180,473.7	703,959.6	3,460,759.9	4,508,034.5	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8
Jun	99.7	497.7	1,967.2	21,528.0	137,590.1	226,098.9	725,242.8	3,732,516.0	4,845,540.5	0.0	0.0	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0
Sep	99.7	497.7	1,967.0	21,373.8	132,354.8	259,618.0	687,965.3	3,867,383.0	4,971,259.2	0.0	0.0	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8
Dec	99.7	497.7	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4
2020-Mar	99.7	497.7	1,967.0	21,117.8	160,347.0	260,539.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0
Jun	99.7	497.7	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7
Sep	99.7	497.7	1,967.0	20,313.4	162,686.2	234,761.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9
Dec	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9
2021-Mar	99.7	497.7	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4
Jun	99.7	497.7	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8
Sep	99.7	497.7	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1
Dec	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5
2022-Mar	99.7	497.7	1,967.0	19,843.1	174,810.0	202,630.5	806,577.1	4,526,669.1	5,733,094.3	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.5	14.1	79.0
Jun	99.7	497.7	1,967.0	19,819.7	189,370.6	232,800.4	931,261.0	5,092,582.0	6,468,398.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.6	14.4	78.7
Sep	99.7	497.7	1,967.0	19,802.3	199,592.7	245,575.1	708,613.4	5,541,620.6	6,717,768.6	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.7	10.5	82.5
Dec	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2
2023-Mar	99.7	497.7	1,967.0	19,665.7	190,096.6	212,930.4	549,566.1	5,204,662.6	6,179,485.8	0.0	0.0	0.0	0.0	0.0	0.3	3.1	3.4	8.9	84.2
Jun	99.7	497.7	1,967.0	19,649.6	199,818.8	233,268.4	688,629.7	5,891,307.2	7,035,238.1	0.0	0.0	0.0	0.0	0.0	0.3	2.8	3.3	9.8	83.7
Sep	99.7	497.7	1,967.0	19,607.7	198,486.1	234,158.7	758,024.1	6,161,294.3	7,374,135.2	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.2	10.3	83.6
Dec	99.7	497.7	1,967.0	19,596.6	197,506.4	230,842.0	713,681.3	6,346,453.4	7,372,504.8	0.0	0.0	0.0	0.0	0.0	0.3	2.7	3.1	9.7	86.1
2024-Mar	99.7	497.7	1,967.0	19,556.2	185,044.7	222,917.8	587,671.3	6,133,184.2	7,150,938.7	0.0	0.0	0.0	0.0	0.0	0.3	2.6	3.1	8.2	85.8
Jun	99.7	497.7	1,967.0	19,544.7	189,256.7	248,158.2	658,161.1	6,758,343.9	7,876,028.9	0.0	0.0	0.0	0.0	0.0	0.2	2.4	3.2	8.4	85.8

Source: Bank of Tanzania

Table 3.5: Tanzania Coins in Circulation/1

	Millions of TZS														Percent of total												
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2022	8.8	4.4	38.4	46.0	167.6	439.9	817.0	952.4	11.8	16,551.2	34,689.7	50,550.8	75,014.7	179,292.7	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.0	9.2	19.3	28.2	41.8
2018-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.3	949.0	11.7	11,467.4	27,262.6	37,672.2	26,846.2	105,727.7	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.9	11.7	11,587.8	27,683.2	38,727.1	28,578.5	109,055.5	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.8	11.7	11,757.2	28,255.8	39,780.2	30,261.1	112,533.2	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.5	11.7	11,983.2	28,968.6	41,077.2	32,482.6	116,990.1	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,107.0	29,348.2	41,635.2	34,083.8	119,652.4	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,309.3	29,942.6	42,624.4	36,423.0	123,777.5	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4
Dec	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	39,574.5	129,716.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	40,650.4	131,698.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	41,679.1	133,865.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	43,698.1	137,934.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	44,896.4	140,347.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0
Sep	8.8	4.4	38.4	46.0	167.7	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	45,990.4	142,842.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.2
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2022-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,913.6	33,767.9	48,431.5	48,096.3	146,684.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.5	23.0	33.0	32.8
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.3	945.0	11.7	14,053.6	33,930.3	48,763.7	49,231.7	148,453.3	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.5	22.9	32.8	33.2
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.9	11.7	14,424.2	34,055.7	49,109.7	50,403.5	150,467.0	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.6	22.6	32.6	33.5
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.8	11.7	14,823.7	34,064.3	49,330.4	51,448.8	152,140.9	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.7	22.4	32.4	33.8
2023-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,211.6	34,065.9	49,492.7	52,569.3	153,812.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.9	22.1	32.2	34.2
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,650.0	34,060.6	49,553.5	53,187.3	154,924.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.1	22.0	32.0	34.3
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.2	944.5	11.7	15,972.2	34,024.0	49,968.4	53,957.8	156,395.8	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.8	31.9	34.5
Dec	8.8	4.4	38.4	46.0	167.6	439.9	817.0	952.4	11.8	16,551.2	34,689.7	50,550.8	75,014.7	179,292.7	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.0	9.2	19.3	28.2	41.8
2024-Mar	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,282.5	34,025.1	50,188.4	57,057.6	160,026.4	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.2	21.3	31.4	35.7
Jun	8.8	4.4	38.4	46.0	167.5	438.9	812.9	944.1	11.7	16,334.4	34,100.4	50,291.4	58,477.7	161,676.6	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	10.1	21.1	31.1	36.2

Source: Bank of Tanzania

Note: /1 excludes commemorative coins

Table 3.6: Commercial Banks Assets

Millions of TZS

	Domestic assets						Foreign assets			
	Cash	Deposits with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023	1,168,859.9	3,589,178.4	8,641,460.5	168,590.6	33,995,619.1	2,696,899.5	3,091,549.8	1,066,627.8	2,795,124.7	57,213,910.4
2018-Mar	729,389.9	3,232,224.2	5,545,175.9	96,363.6	17,057,821.4	2,273,938.5	1,563,686.7	207,988.0	1,811,955.1	32,518,543.3
Jun	712,956.3	3,151,151.2	5,370,807.5	117,871.6	17,771,334.3	2,203,321.4	1,667,866.7	202,338.0	1,837,619.6	33,035,266.6
Sep	761,896.3	2,722,656.5	5,300,745.4	54,704.7	17,695,056.1	1,978,505.0	1,640,019.7	522,959.7	1,892,904.3	32,569,447.6
Dec	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,897.8	2,606,144.2	45,749,213.1
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	2,448,892.5	1,891,874.4	819,423.9	2,602,600.4	46,954,875.2
Dec	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023-Mar	972,305.9	3,184,061.1	8,470,918.8	211,396.5	30,685,084.5	2,454,645.3	1,760,900.1	787,525.8	2,658,914.1	51,185,752.2
Jun	1,030,517.7	3,577,823.3	8,853,488.6	222,720.0	31,589,010.0	2,645,750.0	2,178,347.4	926,088.9	2,720,919.6	53,744,665.3
Sep	1,056,635.0	3,051,099.1	9,026,247.8	220,686.3	32,672,326.5	2,677,200.6	2,997,207.2	1,459,434.9	2,731,494.7	55,892,332.2
Dec	1,170,300.0	3,589,178.4	8,641,460.5	168,590.6	34,038,756.2	2,712,820.0	3,091,549.8	1,066,627.8	2,801,894.9	57,281,178.4
2024-Mar	953,003.6	3,492,280.8	8,513,782.3	175,568.3	35,836,363.1	2,902,002.0	2,779,537.0	1,690,588.8	2,816,510.6	59,159,636.4
Jun	963,249.4	3,713,014.4	8,613,441.8	223,671.0	37,489,282.8	2,920,743.7	3,947,384.4	1,353,476.8	2,841,916.7	62,066,180.9

Source: Bank of Tanzania

Table 3.7: Commercial Banks Liabilities

Millions of TZS

	Domestic liabilities				Foreign liabilities			
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others	Capital and reserves	Total
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4
2018-Mar	19,571,499.0	8,501.0	1,874,493.0	4,328,433.3	342,307.4	1,697,408.0	4,695,901.5	32,518,543.3
Jun	19,891,442.4	9,612.9	1,871,154.8	4,454,972.5	377,298.9	1,771,097.5	4,659,687.5	33,035,266.6
Sep	20,040,729.6	85,998.1	1,631,082.1	4,039,403.6	507,999.6	1,519,774.3	4,744,460.4	32,569,447.6
Dec	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8
Jun	28,038,265.7	36,047.0	2,750,641.2	5,376,209.9	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1
Sep	29,457,362.6	94,286.8	1,192,990.3	6,069,081.2	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2
Dec	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023-Mar	31,722,684.4	164,838.8	1,436,509.2	6,533,650.8	453,242.0	3,649,067.9	7,225,759.2	51,185,752.2
Jun	33,744,553.2	142,374.5	1,830,516.5	6,805,601.4	601,250.5	3,381,363.3	7,239,005.9	53,744,665.3
Sep	34,553,509.5	374,224.5	1,195,822.9	7,035,206.9	764,168.5	4,217,716.1	7,751,683.7	55,892,332.2
Dec	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4
2024-Mar	36,331,885.3	168,867.7	1,404,864.8	7,875,185.6	838,753.5	3,978,214.7	8,561,864.9	59,159,636.4
Jun	37,951,102.1	300,874.5	1,665,606.1	7,839,439.7	972,327.6	4,440,140.2	8,896,690.7	62,066,180.9

Source: Bank of Tanzania

Table 3.8: Commercial Banks Domestic Assets

Millions of TZS

	Bank of Tanzania	Other financial corporations	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2023	4,758,038.3	757,695.4	10,386,857.2	428,225.7	52,544.6	30,704,191.1	5,968,180.6	53,055,732.7
2018-Mar	3,961,614.0	553,428.2	5,662,708.2	770,865.2	76,322.5	15,313,985.4	4,407,944.9	30,746,868.5
Jun	3,864,107.5	540,333.1	5,462,405.8	763,648.7	89,985.0	16,052,310.8	4,392,271.0	31,165,061.8
Sep	3,484,552.8	1,178,693.5	5,378,545.4	1,168,534.0	84,282.7	15,054,475.4	4,057,384.4	30,406,468.2
Dec	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6	34,651,135.4
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7	38,194,997.6
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	6,136,835.6	41,126,188.1
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	6,021,607.5	42,822,582.9
Sep	4,296,909.2	574,922.4	8,009,242.1	348,198.0	44,658.7	24,705,748.1	6,263,898.4	44,243,576.9
Dec	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2023-Mar	4,156,367.0	657,906.4	9,193,503.2	269,881.6	57,162.3	27,450,766.3	6,851,739.6	48,637,326.3
Jun	4,608,340.9	661,774.8	9,668,346.0	257,902.8	55,117.8	28,726,153.3	6,662,593.5	50,640,229.1
Sep	4,107,734.0	682,264.1	10,418,816.1	426,818.3	53,997.2	29,533,614.9	6,212,445.4	51,435,690.0
Dec	4,759,478.4	759,002.2	10,386,857.2	428,225.7	52,544.6	30,747,328.1	5,989,564.5	53,123,000.7
2024-Mar	4,445,284.3	763,155.6	10,351,586.1	460,331.7	51,479.5	31,947,482.3	6,670,191.0	54,689,510.7
Jun	4,676,263.7	1,044,748.4	10,678,532.8	404,490.8	34,279.8	33,372,764.6	6,554,239.5	56,765,319.7

Source: Bank of Tanzania

Table 3.9: Commercial Banks Domestic Lending and Holding of Securities

Millions of TZS

	Loans to banks	Loans to other financial corporations	Loans to central government	Loans to state and local government	Loans to public non-financial corporations	Loans to other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,580,800.0	1,043,720.7	35,039,339.8	92.5	8,641,460.5
2018-Mar	649,843.6	273,672.0	117,532.3	76,322.5	770,319.0	8,733,597.5	6,436,534.6	207,072.6	17,264,894.0	81.4	5,545,175.9
Jun	695,704.6	238,619.6	91,598.3	89,985.0	763,102.6	8,993,993.9	6,898,330.3	201,432.7	17,972,767.0	83.2	5,370,807.5
Sep	492,313.7	902,866.3	77,800.0	84,282.7	1,168,487.9	8,428,127.0	6,541,178.4	522,053.0	18,217,109.0	85.0	5,300,745.4
Dec	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019-Mar	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2	4,984,713.4
Jun	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3	5,266,960.1
Sep	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4	5,152,254.0
Dec	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	5,486,765.2
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1	5,666,406.0
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4	7,171,975.6
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	91.4	7,439,931.2
Dec	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023-Mar	2,112,293.9	353,097.2	681,700.3	57,162.3	269,881.6	14,192,875.6	13,018,073.7	765,978.6	31,451,063.1	93.3	8,470,918.8
Jun	1,713,346.1	329,223.2	773,973.4	55,117.8	257,902.8	14,318,682.9	14,140,763.8	904,042.2	32,493,052.1	90.9	8,853,434.5
Sep	1,202,195.0	350,331.7	1,351,684.2	53,997.2	426,818.3	15,053,104.8	14,234,195.3	1,436,822.2	34,109,148.7	91.9	9,026,247.8
Dec	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,580,800.0	1,043,720.7	35,039,339.8	92.5	8,641,460.5
2024-Mar	1,393,118.9	381,682.5	1,797,462.5	51,479.5	458,291.5	16,752,445.2	15,001,882.8	1,667,421.0	37,503,784.1	96.9	8,513,782.3
Jun	1,327,448.0	555,654.6	2,028,091.1	34,279.8	404,490.8	17,259,497.6	15,879,820.9	1,329,751.9	38,819,034.7	95.5	8,613,441.8

Source: Bank of Tanzania

Table 3.10a: Commercial Banks Domestic Lending by Economic Activity

Millions of TZS

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communicatio n	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electicity	Gas	Water	Education	Health	Personal and other services	Total
2020	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8
2021	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
2023	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2018-Mar	1,067,099.2	56,486.7	245,943.9	333,878.0	1,769,716.1	822,380.8	852,521.8	0.0	905,600.8	3,343,101.5	175,246.0	610,560.8	11,084.6	296,430.6	280,337.4	16,983.0	214,352.6	54,907.2	5,006,523.7	16,063,154.6
Jun	1,136,612.9	68,619.7	181,925.0	360,602.4	1,777,041.8	811,855.5	910,645.8	0.0	987,646.9	3,431,595.5	148,814.5	608,875.1	10,965.3	384,129.5	305,219.5	16,688.4	215,188.6	80,275.8	5,291,752.7	16,728,454.6
Sep	1,007,301.5	69,620.2	193,699.4	379,854.1	1,892,606.0	647,548.5	883,674.9	394,307.1	936,015.3	3,249,712.3	143,598.0	581,188.5	23,997.9	393,320.5	332,732.8	33,255.6	221,003.3	79,524.4	5,372,778.8	16,835,739.3
Dec	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	1,221,717.6	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,367,940.3	17,136,960.1
2019-Mar	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	869,409.6	387,993.8	945,051.9	3,264,272.9	134,477.4	566,523.3	14,696.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,606,168.3	17,943,118.0
Jun	1,604,376.0	47,829.2	196,887.0	462,915.0	2,051,031.3	831,055.5	827,273.3	324,503.9	950,093.7	3,293,350.7	141,608.1	561,709.6	13,573.8	268,931.8	362,820.6	26,309.8	234,940.5	70,704.4	5,859,875.7	18,129,789.9
Sep	1,699,130.3	50,372.2	215,868.7	551,160.6	1,965,890.9	1,073,421.5	818,345.9	333,200.4	948,572.6	3,245,058.8	139,025.9	533,902.6	13,517.4	231,353.4	369,560.8	30,016.7	236,989.7	79,350.0	6,050,264.2	18,585,002.7
Dec	1,842,312.3	55,827.5	201,715.5	424,546.9	2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,576.3	3,379,539.7	150,550.6	554,950.5	12,635.1	225,270.3	355,656.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,034,511.1
2020-Mar	1,792,137.5	51,987.3	254,518.6	435,335.0	2,095,474.5	1,170,879.8	727,217.7	337,041.4	1,077,662.7	3,433,737.5	158,922.1	535,990.4	12,502.4	167,674.4	460,511.8	19,344.1	245,141.9	79,001.3	6,330,127.3	19,385,207.7
Jun	1,579,474.0	53,147.7	231,752.7	454,472.7	2,117,136.3	1,082,553.6	751,733.9	346,903.2	1,113,627.9	3,194,593.9	175,170.2	565,748.0	29,582.1	184,215.4	468,863.9	30,137.0	243,833.9	74,275.7	6,540,417.7	19,237,639.9
Sep	1,676,276.1	58,184.2	226,167.2	440,273.4	1,963,685.6	1,142,773.9	758,758.2	363,481.9	1,172,287.9	3,117,271.2	205,505.9	584,776.2	16,970.7	152,868.6	502,965.9	19,767.0	254,539.1	84,871.3	6,843,826.9	19,585,251.2
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8
Sep	1,420,509.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	368,509.7	1,070,639.7	3,505,480.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5
Dec	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,866.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9
Jun	1,996,031.5	33,725.3	364,738.2	591,598.8	2,499,358.5	1,110,551.8	728,482.2	417,165.7	1,081,479.3	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,399,248.0	24,131,866.4
Sep	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
Dec	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,622.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1
2023-Mar	2,461,850.2	53,828.7	482,089.2	605,471.1	2,769,498.0	1,251,162.3	707,534.9	458,271.1	1,267,454.7	4,483,175.4	245,545.1	521,265.1	10,188.4	127,503.2	912,611.5	28,627.5	263,335.1	137,040.0	11,461,921.4	28,248,373.1
Jun	2,810,161.7	51,618.1	531,058.1	630,437.0	2,850,998.5	1,344,509.5	711,381.5	511,282.6	1,320,502.0	4,816,674.9	290,857.1	522,229.8	8,453.9	126,787.5	799,386.6	20,385.1	302,904.8	150,190.3	11,768,050.1	29,567,869.1
Sep	3,247,255.3	54,855.4	459,154.7	761,718.5	2,849,394.5	1,425,428.7	709,092.4	550,209.3	1,358,293.1	4,775,691.3	573,214.5	517,146.7	16,043.7	160,060.8	536,491.4	26,763.7	315,406.2	174,976.6	12,550,660.4	31,061,857.3
Dec	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024-Mar	3,738,242.6	65,229.3	443,947.7	762,711.9	3,433,676.9	1,407,649.2	872,672.8	557,152.8	1,436,902.4	4,405,855.4	635,232.2	541,909.2	19,145.4	302,465.5	670,857.6	26,613.6	320,826.6	185,777.6	14,242,794.4	34,069,663.0
Jun	4,305,632.5	77,591.7	634,742.6	761,680.5	3,495,773.6	1,536,023.8	884,970.4	574,086.1	1,535,683.5	4,668,527.6	592,848.4	518,900.8	13,907.0	314,149.3	689,281.8	19,902.7	337,194.2	188,834.0	15,025,055.4	36,174,785.9

Source: Banks and Bank of Tanzania computations

Table 3.10b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans

Percent of Total

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electicity	Gas	Water	Education	Health	Personal and other services
2020	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2018-Mar	6.6	0.4	1.5	2.1	11.0	5.1	5.3	0.0	5.6	20.8	1.1	3.8	0.1	1.8	1.7	0.1	1.3	0.3	31.2
Jun	6.8	0.4	1.1	2.2	10.6	4.9	5.4	0.0	5.9	20.5	0.9	3.6	0.1	2.3	1.8	0.1	1.3	0.5	31.6
Sep	6.0	0.4	1.2	2.3	11.2	3.8	5.2	2.3	5.6	19.3	0.9	3.5	0.1	2.3	2.0	0.2	1.3	0.5	31.9
Dec	5.7	0.4	1.0	2.2	12.2	3.8	5.0	1.9	7.1	18.8	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	31.3
2019-Mar	8.6	0.3	1.2	2.6	11.6	4.5	4.8	2.2	5.3	18.2	0.7	3.2	0.1	1.5	2.2	0.2	1.3	0.3	31.2
Jun	8.8	0.3	1.1	2.6	11.3	4.6	4.6	1.8	5.2	18.2	0.8	3.1	0.1	1.5	2.0	0.1	1.3	0.4	32.3
Sep	9.1	0.3	1.2	3.0	10.6	5.8	4.4	1.8	5.1	17.5	0.7	2.9	0.1	1.2	2.0	0.2	1.3	0.4	32.6
Dec	9.7	0.3	1.1	2.2	11.0	5.9	4.3	2.2	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3
2020-Mar	9.2	0.3	1.3	2.2	10.8	6.0	3.8	1.7	5.6	17.7	0.8	2.8	0.1	0.9	2.4	0.1	1.3	0.4	32.7
Jun	8.2	0.3	1.2	2.4	11.0	5.6	3.9	1.8	5.8	16.6	0.9	2.9	0.2	1.0	2.4	0.2	1.3	0.4	34.0
Sep	8.6	0.3	1.2	2.2	10.0	5.8	3.9	1.9	6.0	15.9	1.0	3.0	0.1	0.8	2.6	0.1	1.3	0.4	34.9
Dec	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9
Sep	6.8	0.2	1.2	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1	0.7	2.2	0.1	1.1	0.4	39.3
Dec	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6
Jun	8.3	0.1	1.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2	0.6	2.5	0.1	1.0	0.5	38.9
Sep	8.2	0.2	1.6	2.2	11.3	4.6	3.1	1.7	4.7	15.7	1.0	2.1	0.1	0.5	1.8	0.1	1.0	0.5	39.8
Dec	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023-Mar	8.7	0.2	1.7	2.1	9.8	4.4	2.5	1.6	4.5	15.9	0.9	1.8	0.0	0.5	3.2	0.1	0.9	0.5	40.6
Jun	9.5	0.2	1.8	2.1	9.6	4.5	2.4	1.7	4.5	16.3	1.0	1.8	0.0	0.4	2.7	0.1	1.0	0.5	39.8
Sep	10.5	0.2	1.5	2.5	9.2	4.6	2.3	1.8	4.4	15.4	1.8	1.7	0.1	0.5	1.7	0.1	1.0	0.6	40.4
Dec	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2024-Mar	11.0	0.2	1.3	2.2	10.1	4.1	2.6	1.6	4.2	12.9	1.9	1.6	0.1	0.9	2.0	0.1	0.9	0.5	41.8
Jun	11.9	0.2	1.8	2.1	9.7	4.2	2.4	1.6	4.2	12.9	1.6	1.4	0.0	0.9	1.9	0.1	0.9	0.5	41.5

Source: Bank of Tanzania

Table 3.11: Commercial Banks Deposits

Millions of TZS

	Central government	State and local government	Other financial corporations	Public non-finanacial corporation	Other non-finanacial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	of which: Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,759,188.8	586,889.3	783,089.4	37,870,084.3	14,317,506.5	13,080,026.9	10,472,550.8
2018-Mar	623,850.0	390,257.9	1,677,038.4	442,137.3	282,621.8	16,779,443.6	682,790.6	342,307.4	21,220,447.0	7,543,693.9	6,909,939.7	6,766,813.4
Jun	560,111.0	399,045.7	1,528,580.9	489,416.2	281,654.7	17,192,745.0	764,775.1	377,298.9	21,593,627.4	7,701,646.1	7,008,861.7	6,883,119.6
Sep	341,211.5	286,651.7	1,373,382.1	1,188,680.8	249,032.7	16,942,982.3	533,825.8	507,999.6	21,423,766.5	7,434,091.9	6,968,423.4	7,021,251.2
Dec	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.2	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1
Dec	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023-Mar	767,322.1	411,293.0	2,407,373.4	2,128,706.5	476,035.3	26,299,276.1	768,078.5	453,242.0	33,711,326.9	13,161,287.4	11,754,811.5	8,795,227.9
Jun	756,568.0	731,727.9	2,602,915.1	1,959,666.2	455,779.6	27,994,464.4	632,725.6	601,250.5	35,735,097.2	13,886,320.4	12,058,118.1	9,790,658.7
Sep	1,317,614.8	513,423.8	2,322,854.8	2,014,496.2	478,327.1	29,224,407.6	494,127.4	764,168.5	37,129,420.3	14,101,031.8	12,707,405.9	10,320,982.6
Dec	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,759,188.8	586,889.3	783,089.4	37,870,084.3	14,317,506.5	13,080,026.9	10,472,550.8
2024-Mar	1,103,747.5	612,949.9	2,593,059.9	2,080,102.5	511,065.8	30,534,707.1	441,279.4	838,753.5	38,715,665.7	14,482,829.9	13,192,325.0	11,040,510.8
Jun	1,270,531.6	962,107.7	3,086,252.8	1,778,242.1	618,045.5	31,506,454.1	437,934.2	972,327.6	40,631,895.5	15,356,092.2	13,123,641.4	12,152,161.8

Source: Banks and Bank of Tanzania computations

Note: *Other deposits include time and saving deposits

Table 3.12: Interest Rates Structure, Weighted Average

Percent

	2020	2021	2022	2023	2023 Mar	2023 Jun	2023 Sep	2023 Dec	2024 Mar	2024 Jun
Domestic currency										
1. Interbank cash market rates										
Overnight	3.89	3.80	3.10	4.29	3.23	3.76	4.31	5.87	6.44	6.82
2 to 7 days	4.56	4.42	4.58	5.41	4.78	5.09	5.33	6.45	7.22	7.26
8 to 14 days	5.01	4.68	4.72	5.34	4.87	5.16	5.09	6.26	7.15	7.31
15 to 30 days	4.83	4.45	5.10	5.76	5.71	5.72	5.47	6.15	7.35	7.64
31 to 60 days	5.90	4.80	5.40	6.27	5.99	6.49	6.05	6.57	7.12	7.63
61 to 90 days	5.65	5.95	6.31	6.05	6.58	6.13	6.50	5.00	6.52	8.92
91 to 180 days	6.48	5.95	6.95	7.54	6.81	6.93	7.67	8.74	9.25	9.79
181 and above	7.92	8.93	8.65	9.76	9.50	9.98	9.80	9.78	11.51	9.00
Overall Interbank cash market rate	4.50	3.74	3.74	5.37	4.82	5.06	5.25	6.36	7.19	7.24
2. Lombard rate	5.98	5.70	4.79	6.44	4.85	5.65	6.46	8.81	7.50	8.00
3. REPO rate	4.50	4.50	4.02	2.73	2.97	2.86	2.68	2.43	3.39	5.30
4. Reverse repo rate	5.95	5.68	6.21	6.29	6.29	6.29	6.29	6.29	5.95	6.57
5. Treasury bills rates										
35 days	2.37	2.60	2.22	4.20	3.07	3.45	4.42	5.86	6.17	5.93
91 days	2.88	2.74	2.80	5.36	3.88	3.98	5.03	8.57	8.36	8.07
182 days	3.32	3.20	3.47	6.37	4.97	5.33	6.63	8.56	8.95	7.75
364 days	4.68	4.85	4.79	7.69	6.96	6.95	7.26	9.58	11.96	8.32
Overall Treasury bills rate	4.42	4.78	4.64	7.32	6.31	6.59	6.97	9.42	11.87	8.31
6. Treasury bonds rates										
2-year	8.14	7.67	6.56	9.75	9.37	9.13	9.55	10.96	11.64	11.64
5-year	11.24	9.19	9.04	9.89	9.67	9.79	10.01	10.09	10.09	10.09
7-year	11.48	10.09	9.58	9.71	9.71	9.71	9.71	9.71	9.71	9.71
10-year	12.51	11.59	10.63	11.35	10.96	11.17	11.41	11.87	12.03	12.30
15-year	14.05	13.59	11.70	11.95	11.50	11.74	12.08	12.48	13.35	14.66
20-year	15.79	15.27	12.22	12.96	12.48	12.93	13.08	13.37	14.95	15.21
25-year		15.49	12.76	13.46	12.82	13.28	13.74	14.00	15.19	15.88
7. Discount rate	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	8.00	8.50
8. Savings deposit rate	2.34	1.95	1.69	1.86	1.59	1.62	1.69	2.54	2.64	2.84
9. Overall time deposits rate	6.70	6.85	7.10	7.07	7.12	6.93	6.87	7.38	7.45	7.58
1 month	1.25	7.55	7.14	7.34	7.48	7.31	6.69	7.88	7.89	8.94
2 months	8.13	7.26	7.69	7.95	8.52	7.98	7.19	8.11	8.89	8.69
3 months	6.41	6.94	7.55	8.10	8.09	8.00	7.53	8.80	8.76	8.85
6 months	6.69	7.59	7.89	8.10	8.19	7.81	7.97	8.42	9.11	9.24
12 months	8.28	8.27	8.52	8.65	8.46	8.24	8.87	9.03	9.05	8.76
24 months	8.66	8.38	8.87	7.91	7.83	8.02	8.76	7.04	6.05	6.19
10. Negotiated deposit rate	9.26	9.47	9.59	9.21	9.32	9.18	9.13	9.19	9.55	9.64
11. Overall lending rate	16.66	16.59	16.18	15.75	16.03	15.96	15.61	15.40	15.44	15.40
Short-term (up to 1 year)	15.73	16.43	16.79	16.53	17.07	16.75	16.46	15.83	16.03	15.83
Medium-term (1-2 yeas)	18.28	18.05	17.48	16.99	17.29	17.26	16.92	16.49	15.76	15.76
Medium-term (2-3 year)	17.41	16.73	16.24	15.48	15.98	16.00	14.74	15.19	15.92	15.84
Long-term (3-5 year)	16.21	16.01	15.66	15.54	15.46	15.59	15.63	15.50	15.44	15.44
Term loan (over 5 year)	15.68	15.73	14.74	14.21	14.33	14.22	14.27	14.02	14.06	14.12
12. Negotiated lending rate	13.71	13.87	14.02	13.43	13.84	13.26	13.29	13.31	13.43	13.15
Foreign currency										
1. Deposits rates										
Savings deposits rate	1.58	0.48	0.32	0.13	0.42	0.06	0.03	0.02	0.33	0.89
Overall time deposits rate	2.26	3.11	3.27	3.43	3.20	3.24	3.57	3.71	3.65	3.78
1-month	1.22	2.93	2.61	3.28	2.95	2.85	3.55	3.77	3.31	3.22
2-month	2.31	3.23	3.24	3.20	2.62	3.30	3.26	3.61	2.89	3.43
3-month	2.61	2.80	3.42	3.28	3.40	2.96	3.73	3.04	3.83	3.37
6-month	2.52	3.15	3.50	3.56	3.31	3.74	3.42	3.77	3.65	4.41
12-month	2.63	3.43	3.57	3.83	3.73	3.35	3.86	4.36	4.56	4.44
2. Overall lending rate	6.50	7.90	8.17	7.84	8.17	7.52	7.94	7.72	8.01	7.84
Short-term (up to 1year)	7.94	8.70	8.57	9.13	8.58	9.16	9.54	9.24	9.39	8.03
Medium-term (1-2 years)	4.74	7.92	8.80	7.21	8.81	5.84	7.14	7.03	7.46	7.64
Medium-term (2-3 years)	6.03	6.70	7.06	7.66	7.05	7.53	7.92	8.15	8.31	8.12
Long-term (3-5 years)	7.90	8.74	8.87	7.48	8.87	7.66	6.69	6.69	6.75	6.81
Term Loans (over 5 years)	5.92	7.43	7.54	7.72	7.55	7.41	8.42	7.51	8.11	8.58

Source: Banks and Bank of Tanzania computations

4.0 Government Budgetary Operations

Table 4.1: United Republic of Tanzania Government Budgetary Operations

	2023/24						
		Estimates			Actual		
	Annual budget	Jul-Sep	Oct-Dec	Jan-Mar	Jul-Sep	Oct-Dec	Jan-Mar[p]
Total revenue	31,381,011.7	7,224,037.0	8,182,887.2	7,804,233.7	6,946,780.7	7,808,314.2	7,273,571.3
Central government revenue	30,237,128.5	6,921,858.0	7,889,264.3	7,533,558.4	6,647,733.5	7,543,624.7	6,989,163.0
Tax revenue	25,197,234.1	5,846,250.4	6,683,163.1	6,581,395.7	5,731,285.1	6,940,003.3	6,334,400.0
Taxes on imports	9,337,815.1	2,258,611.7	2,462,654.6	2,262,154.3	2,259,455.0	2,511,383.6	2,209,747.4
Taxes on local goods and services	5,267,834.9	1,022,120.3	1,741,651.6	1,650,433.8	1,149,148.6	1,471,860.3	1,442,048.8
Income taxes	8,981,333.2	2,175,087.2	2,306,986.3	2,167,464.3	1,993,566.7	2,457,805.9	2,193,858.1
Other taxes	1,610,250.9	390,431.3	425,793.6	391,466.6	329,114.8	441,421.7	363,009.8
Non- tax revenue	5,039,894.4	1,075,607.6	1,206,101.2	1,313,988.4	916,448.4	926,467.2	957,546.9
LGA own resources	1,143,883.3	302,179.0	293,622.9	270,675.2	299,047.2	264,689.4	284,408.2
Total expenditure/1	38,082,059.3	8,890,708.8	9,989,085.3	10,492,132.8	8,255,285.4	9,896,788.8	8,912,297.3
Recurrent expenditure	24,004,839.3	5,304,686.8	6,206,013.9	6,320,973.5	4,709,064.3	5,584,768.5	5,225,192.2
Interest payments	10,882,126.1	789,324.0	1,288,596.4	1,014,556.5	732,604.4	1,225,308.3	1,007,053.1
Domestic 2/	4,163,751.3	582,376.3	652,715.0	792,582.4	528,621.3	673,850.9	714,186.0
Foreign	2,799,374.2	206,947.6	635,881.3	221,974.1	203,983.1	551,457.5	292,867.1
Wages and salaries	1,364,377.1	2,458,593.0	2,347,997.9	2,455,997.9	2,446,934.7	2,082,233.6	2,085,522.4
Other goods, services and transfers	8,958,961.8	2,056,769.8	1,093,216.1	1,544,237.8	1,529,525.3	1,006,839.9	739,329.6
Dev. expenditure and net lending	14,077,220.0	3,586,022.0	3,783,071.4	4,171,159.3	3,546,221.1	4,312,020.3	3,687,105.2
Local	10,795,139.1	3,060,740.8	2,801,337.2	3,294,621.7	3,049,744.5	2,923,560.1	2,942,830.5
Foreign	3,282,080.9	525,281.2	981,734.2	876,537.6	496,476.5	1,388,460.2	744,274.7
Balance (cheques issued) before grants	-6,701,047.5	-1,666,671.9	-1,806,198.1	-4,025,498.8	-1,308,504.8	-2,088,474.6	-1,638,726.1
Grants	1,111,321.9	182,305.2	323,960.8	332,545.8	40,958.9	211,569.8	201,098.2
Program	56,363.4	0.0	0.0	56,363.4	0.0	0.0	20,873.0
Project	924,835.7	171,048.7	285,383.9	237,044.4	31,232.2	158,071.9	169,786.6
Basket funds	130,122.8	11,256.5	38,576.9	39,138.0	9,726.7	53,497.9	10,438.6
Balance (cheques issued) after grants	-5,589,725.7	-1,484,366.7	-1,482,237.3	-3,692,953.0	-1,267,545.9	-1,876,904.8	-1,437,627.9
Adjustments to cash and other items (net)	0.0	0.0	0.0	0.0	221,800.8	-238,079.9	115,414.8
Overall balance	-5,589,725.7	-1,484,366.7	-1,482,237.3	-3,692,953.0	-1,054,455.9	-2,114,984.8	-1,322,213.1
Financing	5,589,725.7	1,484,366.7	1,482,237.3	3,692,953.0	1,054,455.9	2,114,984.8	1,322,213.1
Foreign financing	3,691,410.1	868,242.8	1,106,653.4	995,942.3	426,889.3	2,100,831.6	955,516.7
Loans	6,455,356.8	1,396,264.2	1,824,697.9	600,355.2	831,923.2	2,799,587.2	564,049.5
Program loans	2,127,770.5	356,729.0	1,166,924.4	0.0	0.0	1,622,696.7	0.0
Development project loans	4,327,586.3	1,039,535.1	657,773.4	600,355.2	791,611.1	1,176,890.4	564,049.5
o/w: Non-concessinal borrowing	2,100,464.0	696,559.1	234,508.0	820,778.0	376,405.5	386,927.4	833,269.5
Basket Support	0.0	0.0	0.0	0.0	40,312.1	0.0	0.0
Amortization	-2,763,946.8	-528,021.3	-952,552.5	-425,190.8	-405,033.9	-1,085,683.0	-441,802.4
Domestic financing	1,898,315.6	616,123.9	375,584.0	2,697,010.7	627,566.6	14,153.2	366,696.4
Banks and non-bank financing	1,898,315.6	616,123.9	375,584.0	2,697,010.7	627,566.6	14,153.2	366,696.4
Bank borrowing	1,688,673.2	548,350.3	334,269.7	2,400,339.5	44,759.5	-441,427.1	-410,815.3
Non-Bank (net of amortization)	209,642.4	67,773.6	41,314.2	296,671.2	582,807.1	455,580.3	777,511.7
Borrowing/roll over	3,542,060.7	611,463.8	834,142.1	668,067.6	618,974.8	517,649.1	1,310,261.2
Domestic amortisation/rollover	-3,542,060.7	-611,463.8	-834,142.1	-668,067.6	-618,974.8	-517,649.1	-1,310,261.2

Source: Ministry of Finance

Notes: /1 excludes amortization and expenditure float, includes road fund and retention expenditures; /2 domestic Interest payments and amortization include cash and non cash; LGA, denotes local government authority; p, provisional data; and o/w, of which

5.0 National Debt

Table 5.1: National Debt Developments

	2022/23				2023/24			
Item	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24[r]	Jun-24[p]
1. Overall total external debt committed[2]	37,079.4	39,200.3	41,374.6	43,171.6	42,871.4	34,704.2	35,117.2	33,791.9
Disbursed outstanding external debt	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	29,475.0	31,061.6	29,400.8
Undisbursed external debt	12,086.2	12,731.1	14,108.5	15,282.3	15,338.1	5,229.1	4,055.6	4,391.1
2. Disbursed external debt by creditor category[2]	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	29,475.0	31,061.6	29,400.9
Bilateral debt	1,074.9	1,158.4	1,147.1	1,114.5	1,062.7	1,114.4	1,150.3	1,139.7
Multilateral debt	12,406.9	13,656.7	14,036.2	14,663.3	14,726.0	15,307.9	16,654.6	16,933.0
Commercial debt	7,330.7	7,391.5	7,749.2	8,053.4	7,985.7	11,099.6	11,306.0	10,436.3
Export credits	4,180.7	4,262.6	4,333.6	4,058.1	3,758.8	1,953.2	1,950.8	891.9
3. Disbursded external debt by borrower category[2]	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	29,475.0	31,061.6	29,400.8
Central government	18,960.8	20,187.6	20,846.7	21,676.0	21,829.6	22,300.4	24,010.9	24,343.9
Public corporations	23.7	23.7	23.7	23.7	23.7	11.8	11.8	3.8
Private sector	6,008.7	6,257.9	6,395.7	6,189.6	5,679.9	7,162.9	7,038.9	5,053.1
4. Disbursed external debt by use of funds[2]	24,993.2	26,469.2	27,266.1	27,889.3	27,533.2	29,475.0	31,061.6	29,400.8
Balance of payments and budget support	2,853.0	2,954.0	2,954.0	2,954.0	3,854.1	3,730.3	5,181.5	5,358.1
Transport and telecommunication	5,360.0	5,555.8	5,530.0	5,604.2	6,130.3	6,580.7	6,725.3	6,416.8
Agriculture	1,337.7	1,378.0	1,482.0	1,482.0	1,352.2	1,527.9	1,520.4	1,451.3
Energy and mining	4,044.0	4,045.0	4,045.6	4,225.6	4,096.5	4,479.4	4,571.5	4,419.5
Industries	1,276.0	1,285.0	1,243.4	1,443.2	1,010.5	1,381.5	1,359.1	994.4
Social welfare and education	4,373.0	4,614.0	4,664.0	4,534.1	5,139.8	5,516.7	5,944.2	6,129.7
Finance and insurance	836.0	782.8	878.0	978.0	1,092.1	1,345.0	1,295.9	972.8
Tourism	256.0	270.0	309.3	409.3	358.7	473.8	489.8	469.6
Real estate and construction	1,883.0	1,888.5	1,868.6	2,218.3	1,902.0	1,745.0	1,748.8	1,491.9
Other	2,774.5	3,696.1	4,291.2	4,040.6	2,597.1	2,694.8	2,225.2	1,696.8
5. External debt disbursements[1]	694.0	1,099.8	687.8	1,415.9	597.0	1,091.6	1,122.2	893.2
Central government	642.3	925.6	686.1	1,326.8	412.7	789.1	993.0	859.2
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	51.7	174.2	1.7	89.1	184.3	302.5	129.1	34.0
6. Actual external debt service[1]	377.4	502.6	236.5	686.6	250.0	469.6	225.4	829.5
Principal	265.0	365.8	182.2	504.9	182.4	331.7	158.3	413.2
Interest	112.4	136.8	54.3	181.7	67.7	137.9	67.1	416.4
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt[1]	87.9	734.0	505.6	911.1	414.6	759.9	963.8	480.0
8. Net transfers on external debt[1]	14.0	597.2	451.3	729.4	347.0	622.0	896.8	63.6
9. External debt arrears by creditors category[2]	5,194.0	5,823.9	5,850.6	5,251.8	3,221.0	5,977.4	5,832.4	2,263.6
Principal	2,845.8	3,286.4	3,208.7	2,888.4	1,896.3	3,718.5	3,560.2	1,462.7
Bilateral debt	354.1	359.1	299.0	122.6	122.5	223.6	233.2	234.2
Multilateral debt	150.2	178.2	189.7	84.9	38.3	124.0	84.8	27.9
Commercial debt	1,173.3	1,488.1	1,556.8	1,733.6	1,067.2	2,154.1	2,032.3	993.0
Export credits	1,168.2	1,261.0	1,163.2	947.3	668.4	1,216.8	1,209.9	207.6
Interest	2,348.2	2,537.5	2,641.9	2,363.4	1,324.7	2,258.9	2,272.2	801.0
Bilateral debt	1,062.0	1,113.4	1,129.4	1,118.3	251.3	251.9	252.1	251.9
Multilateral debt	11.9	16.7	19.0	60.7	46.6	122.6	121.6	70.3
Commercial debt	691.8	785.4	847.5	763.9	642.6	1,159.5	1,148.8	412.6
Export credits	582.5	622.0	646.0	420.5	384.2	724.9	749.7	66.2
10. External debt stock	27,341.4	29,006.7	29,908.0	30,252.7	28,857.9	31,733.9	33,333.8	30,201.7
11. Domestic debt stock	11,120.0	11,073.7	11,617.6	12,428.3	11,866.4	12,242.0	12,222.0	12,158.0
12. Total debt stock	38,461.4	40,080.4	41,525.6	42,681.0	40,724.3	43,975.9	45,555.8	42,359.7
13. Export of goods and services	3,443.0	3,303.8	3,045.2	3,015.1	4,102.9	3,739.2	3,458.6	3,377.1
14. External debt service as percent of exports	11.0	15.2	7.8	22.8	6.1	12.6	6.5	24.6
End of period exchange rate (TZS/USD)	2,307.9	2,308.9	2,311.4	2,327.5	2,481.8	2,506.0	2,556.9	2,626.9

Source: Ministry of Finance, and Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; [1] denotes debt flow during the period; [2] stock position at the end of the period; r, revised data; and p, is provisional data

Table 5.2 External Debt Stock by Borrower Category

Millions of USD

	Mar-23		Jun-23		Sep-23		Dec-23		Mar-24[r]		Jun-24[p]	
Borrower	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	21,976.1	73.5	22,794.3	75.3	22,080.9	76.5	22,552.3	71.1	24,263.0	72.8	24,595.8	81.4
DOD	20,846.7	69.7	21,676.0	71.6	21,829.6	75.6	22,300.4	70.3	24,010.9	72.0	24,343.9	80.6
Interest arrears	1,129.4	3.8	1,118.3	3.7	251.3	0.9	251.9	0.8	252.1	0.8	251.9	0.8
Private sector	7,899.8	26.4	7,425.2	24.5	6,743.8	23.4	9,169.8	28.9	9,059.0	27.2	5,602.2	18.5
DOD	6,395.7	21.4	6,189.6	20.5	5,679.9	19.7	7,162.9	22.6	7,038.9	21.1	5,053.1	16.7
Interest arrears	1,504.1	5.0	1,235.6	4.1	1,063.9	3.7	2,007.0	6.3	2,020.1	6.1	549.1	1.8
Public corporations	32.1	0.1	33.2	0.1	33.2	0.1	11.8	0.0	11.8	0.0	3.8	0.0
DOD	23.7	0.1	23.7	0.1	23.7	0.1	11.8	0.0	11.8	0.0	3.8	0.0
Interest arrears	8.4	0.0	9.5	0.0	9.5	0.0		0.0	0.0	0.0	0.0	0.0
External debt stock	29,908.0	100.0	30,252.7	100.0	28,857.9	100.0	31,733.9	100.0	33,333.8	100.0	30,201.8	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.3 Government Domestic Debt by Holder Category

Billions of TZS

	Mar-23		Jun-23		Sep-23		Dec-23		Mar-24[r]		Jun-24[p]	
Holder	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	7,416.5	27.6	8,280.4	28.6	8,571.5	29.1	8,812.8	28.7	10,169.9	33.1	9,996.1	31.3
Bank of Tanzania	5,734.7	21.4	6,352.1	22.0	6,207.8	21.1	6,648.1	21.7	6,213.9	20.2	6,626.2	20.7
Pension funds	7,961.1	29.6	8,313.9	28.7	8,459.8	28.7	8,551.2	27.9	8,709.1	26.7	8,744.9	27.4
Insurance	1,494.7	5.6	1,554.5	5.4	1,596.5	5.4	1,764.2	5.8	1,844.7	6.0	1,815.7	5.7
BOT's special funds	416.6	1.6	456.8	1.6	460.8	1.6	492.1	1.6	299.5	1.0	308.2	1.0
Others	3,829.6	14.3	3,969.3	13.7	4,153.0	14.1	4,407.9	14.4	4,013.8	13.1	4,447.2	13.9
Domestic debt stock (excluding liquidity papers)	26,853.4	100.0	28,927.1	100.0	29,449.5	100.0	30,676.3	100.0	31,251.0	100.0	31,938.2	100.0

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

Table 5.4: External Debt Stock by Creditor Category

Millions of USD

	Mar-23		Jun-23		Sep-23		Dec-23		Mar-24[r]		Jun-24[p]	
Creditor	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	14,055.2	47.0	14,724.0	48.7	14,772.6	51.2	15,430.5	48.6	16,776.1	50.3	17,003.3	56.3
DOD	14,036.2	46.9	14,663.3	48.5	14,726.0	51.0	15,307.9	48.2	16,654.6	50.0	16,933.0	56.1
Interest arrears	19.0	0.1	60.7	0.2	46.6	0.2	122.6	0.4	121.6	0.4	70.3	0.2
Bilateral	2,276.5	7.6	2,232.8	7.4	1,314.0	4.6	1,366.2	4.3	1,402.4	4.2	1,391.5	4.6
DOD	1,147.1	3.8	1,114.5	3.7	1,062.7	3.7	1,114.4	3.5	1,150.3	3.5	1,139.7	3.8
Interest arrears	1,129.4	3.8	1,118.3	3.7	251.3	0.9	251.9	0.8	252.1	0.8	251.9	0.8
Commercial	8,596.7	28.7	8,817.3	29.1	8,628.3	29.9	12,259.1	38.6	12,454.8	37.4	10,848.9	35.9
DOD	7,749.2	25.9	8,053.4	26.6	7,985.7	27.7	11,099.6	35.0	11,306.0	33.9	10,436.3	34.6
Interest arrears	847.5	2.8	763.9	2.5	642.6	2.2	1,159.5	3.7	1,148.8	3.4	412.6	1.4
Export credit	4,979.6	16.6	4,478.6	14.8	4,143.0	14.4	2,678.0	8.4	2,700.5	8.1	958.1	3.2
DOD	4,333.6	14.5	4,058.1	13.4	3,758.8	13.0	1,953.2	6.2	1,950.8	5.9	891.8	3.0
Interest arrears	646.0	2.2	420.5	1.4	384.2	1.3	724.9	2.3	749.7	2.2	66.2	0.2
External debt stock	29,908.0	100.0	30,252.7	100.0	28,857.9	100.0	31,733.9	100.0	33,333.8	100.0	30,201.8	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.5: Government Domestic Debt by Instrument

Billions of TZS

Instrument	Mar-23		Jun-23		Sep-23		Dec-23		Mar-24[r]		Jun-24[p]	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	23,226.0	86.5	24,682.3	85.3	25,283.4	85.9	26,069.9	85.0	27,078.8	86.4	27,253.8	85.3
Treasury bills	1,989.1	7.4	2,129.2	7.4	2,324.0	7.9	2,730.6	8.9	2,692.6	8.8	2,315.7	7.3
Government stocks	252.7	0.9	252.7	0.9	187.1	0.6	187.1	0.6	187.1	0.6	187.1	0.6
Government bonds	20,984.1	78.1	22,300.2	77.1	22,772.2	77.3	23,152.1	75.5	24,199.1	77.1	24,751.0	77.5
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	3,627.4	13.5	4,244.8	14.7	4,166.1	14.1	4,606.4	15.0	4,172.2	13.6	4,684.5	14.7
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	3,609.0	13.4	4,226.4	14.6	4,147.7	14.1	4,588.0	15.0	4,153.8	13.5	4,666.1	14.6
Domestic debt stock (excluding liquidity papers)	26,853.4	100.0	28,927.1	100.0	29,449.5	100.0	30,676.3	100.0	31,251.0	100.0	31,938.2	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania Note: * includes NMB bank Plc standard loan and duty drawback

6.0 Balance of Payments and Foreign Trade Developments

Table 6.1: Quarterly Balance of Payments

Millions of USD

	Quarter ending								
Item	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
A. Current account	-1,015.3	-1,278.1	-1,669.8	-1,415.3	-839.2	-977.8	-104.7	-1,014.2	-479.6
Goods: exports f.o.b.	1,502.1	1,740.7	2,011.5	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,690.3
Traditional	164.0	86.4	184.9	331.1	156.0	80.2	286.5	430.6	233.6
Non-traditional	1,256.8	1,563.3	1,711.8	1,526.5	1,402.6	1,554.8	1,887.4	1,476.8	1,367.7
o\w: Gold	608.4	739.9	748.9	737.9	663.3	759.1	823.5	813.0	711.0
Unrecorded trade	81.2	91.0	114.8	112.0	89.5	87.6	135.0	109.4	89.0
Goods: imports f.o.b.	-2,870.9	-3,318.4	-4,197.3	-3,822.1	-3,207.7	-3,218.8	-3,427.5	-3,874.8	-3,246.8
Balance on goods	-1,368.8	-1,577.8	-2,185.8	-1,852.5	-1,559.6	-1,496.3	-1,118.6	-1,857.9	-1,556.5
Services: credit	1,031.3	1,068.8	1,327.7	1,334.2	1,491.1	1,275.7	1,796.9	1,722.2	1,768.3
Transportation	454.0	488.7	434.9	494.3	616.7	506.1	663.6	639.6	652.8
Travel	502.8	496.9	797.5	730.6	763.3	653.5	1,008.8	948.2	970.7
Other	74.5	83.2	95.3	109.2	111.0	116.1	124.5	134.4	144.9
Services: debit	-499.6	-579.4	-678.4	-708.0	-612.8	-535.3	-570.8	-610.9	-548.5
Transportation	-264.1	-312.0	-392.8	-409.5	-354.3	-290.7	-311.7	-353.1	-302.8
Travel	-73.8	-90.8	-94.9	-98.0	-101.1	-104.1	-104.4	-104.5	-100.4
Other	-161.7	-176.7	-190.8	-200.4	-157.5	-140.4	-154.8	-153.4	-145.3
Balance on services	531.7	489.4	649.3	626.2	878.2	740.5	1,226.1	1,111.3	1,219.8
Balance on goods and services	-837.1	-1,088.4	-1,536.5	-1,226.3	-681.4	-755.8	107.5	-746.5	-336.7
Primary income: credit	41.4	49.1	48.7	44.8	47.8	46.3	42.0	53.8	54.5
o/w: Investment income	27.3	29.2	33.8	30.1	33.2	31.6	24.4	33.5	31.5
Compensation of employees	14.1	19.9	14.9	14.7	14.6	14.6	17.6	20.3	23.0
Primary Income: debit	-339.6	-405.7	-316.5	-400.9	-339.1	-469.7	-395.8	-490.8	-346.3
o/w Direct investment income	-328.4	-393.3	-304.9	-391.0	-330.7	-462.5	-389.7	-485.6	-341.8
Interest payments (scheduled)	-73.4	-138.3	-49.9	-136.0	-67.0	-198.8	-125.9	-221.9	-75.1
Compensation of employees	-11.2	-12.4	-11.5	-9.8	-8.4	-7.2	-6.1	-5.3	-4.5
Balance on primary income	-298.3	-356.7	-267.8	-356.1	-291.3	-423.5	-353.8	-437.1	-291.8
Balance on goods, services and primary income	-1,135.3	-1,445.0	-1,804.3	-1,582.4	-955.4	-1,149.8	-219.7	-1,206.2	-628.5
Secondary income: credit	148.9	197.6	164.3	194.9	162.5	228.5	186.4	214.5	189.4
Government	0.0	37.7	0.0	27.9	1.1	56.3	11.0	43.4	19.9
Financial corporations, non-financial corporati	148.9	159.9	164.3	167.0	161.4	172.2	175.4	171.1	169.5
o/w: Personal transfers	148.9	159.9	164.3	167.0	161.4	172.2	175.4	171.1	169.5
Secondary income: debit	-28.9	-30.7	-29.8	-27.8	-29.0	-27.1	-44.7	-45.1	-40.5
Balance on secondary income	120.0	166.9	134.5	167.1	133.5	201.4	141.7	169.4	148.9
B. Capital account	95.8	135.1	33.9	142.6	53.6	54.5	40.0	81.5	111.3
Capital transfers: credit	95.8	135.1	33.9	142.6	53.6	54.5	40.0	81.5	111.3
General government	79.4	118.7	17.5	126.2	37.2	38.2	23.7	65.2	95.0
Other capital transfer (Investment grant)	79.4	118.7	17.5	126.2	37.2	38.2	23.7	65.2	95.0
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, non-financial corporati	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-919.6	-1,143.1	-1,635.9	-1,272.7	-785.6	-923.3	-64.7	-932.8	-368.2
C. Financial account, excluding reserves and re	502.8	333.1	1,159.0	1,891.1	802.4	961.7	699.9	1,019.3	352.5
Direct investments	-277.9	-277.9	-354.5	-354.5	-406.8	-406.8	-406.8	-406.8	-385.6
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	277.9	277.9	354.5	354.5	406.8	406.8	406.8	406.8	385.6
Portfolio investment	51.5	1.7	-24.8	1.6	25.4	-13.0	3.7	3.1	4.7
Other investment	173.4	53.6	829.4	1,535.1	370.2	567.9	289.5	609.4	-37.9
Assets	-86.5	-390.9	225.7	457.2	-49.3	-96.5	-308.6	285.2	-90.7
Loans (Deposit-taking corporations, except	139.1	-100.3	-76.1	83.5	-69.2	-56.9	-190.7	161.7	-234.0
Currency and deposits	-225.7	-290.9	301.8	373.7	19.9	-39.8	-117.5	123.5	143.4
Deposit-taking corporations, except the ce	162.3	-74.7	174.8	52.3	19.9	-189.2	-267.0	-26.0	145.3
Other sectors	-388.0	-216.2	127.0	321.4	0.0	149.5	149.5	149.5	-1.8
Other assets	0.1	0.3	0.0	0.0	-0.1	0.1	-0.4	0.0	-0.1
Liabilities	259.9	444.5	603.7	1,077.9	419.5	664.4	598.1	324.2	52.8
Trade credits	20.9	1.5	-18.9	1.5	8.7	-3.7	6.1	10.3	-6.7
Loans	334.5	355.3	627.9	1,061.9	367.3	606.5	543.7	308.5	42.9
Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	444.7	-40.4	287.5	774.1	235.6	696.4	180.7	269.1	151.9
Drawings	750.4	283.4	611.6	1,071.2	456.7	1,199.8	349.9	705.4	321.4
Repayments	-305.7	-323.7	-324.0	-297.1	-221.1	-503.5	-169.2	-436.3	-169.5
Deposit-taking corporations, except the ce	-54.9	222.3	215.0	117.0	123.7	-123.9	244.1	-49.4	-109.0
Other sectors	-55.3	173.4	125.3	170.8	8.1	34.1	118.9	88.9	0.0
Drawings	53.0	221.4	135.1	171.5	43.1	38.9	184.3	88.9	0.0
Repayments	-108.3	-48.0	-9.8	-0.7	-35.0	-4.8	-65.4	0.0	0.0
Currency and deposits	-95.5	87.7	-5.3	14.5	43.5	61.5	48.3	5.4	16.6
Total, Groups A through C	-416.8	-809.9	-476.9	618.4	15.4	37.1	633.9	85.2	-15.8
D. Net errors and omissions	-116.9	81.4	340.6	-208.3	-435.3	382.5	-1,206.8	448.4	-219.8
Overall balance	-533.7	-728.5	-136.3	410.1	-419.9	419.6	-572.9	533.6	-235.6
E. Reserves and related items	533.7	728.5	136.3	-410.1	419.9	-419.6	572.9	-533.6	235.6
Reserve assets	533.7	728.5	136.3	-410.1	419.9	-419.6	572.9	-533.6	235.6
Use of Fund credit and loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items									
Gross official reserves, end of period	5,581.6	5,110.3	4,961.5	5,177.2	5,012.5	5,446.1	4,880.4	5,450.1	5,327.1
Months of imports	5.6	4.6	4.5	4.7	4.5	4.9	4.4	4.5	4.4
Net international reserves, end of period	5,567.4	5,098.4	4,938.4	5,166.2	4,990.2	5,424.4	4,860.1	5,429.5	5,304.5
Exchange rate (TZS/USD), end of period	2,298.6	2,304.4	2,307.9	2,308.9	2,311.5	2,328.5	2,481.8	2,501.4	2,560.3
Exchange rate (TZS/USD), period average	2,298.2	2,300.3	2,305.2	2,308.4	2,309.8	2,317.4	2,410.7	2,490.5	2,527.6

Source:Bank of Tanzania, International Economics Department

Note: o/w denotes of which; and all data are provisional

Table 6.2: Current Account Balance

Millions of USD

	Quarter ending								
Item	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Goods account (net)	-1,577.8	-2,185.8	-1,852.5	-1,579.0	-1,483.0	-1,120.0	-1,857.9	-1,556.5	-1,382.9
Exports	1,740.7	2,011.5	1,969.6	1,648.1	1,740.3	2,307.6	2,016.9	1,690.3	1,853.3
Imports	-3,318.4	-4,197.3	-3,822.1	-3,227.1	-3,223.3	-3,427.5	-3,874.8	-3,246.8	-3,236.2
Services account (net)	489.4	649.3	626.2	770.2	739.1	1,224.5	1,111.3	1,219.8	1,012.4
Receipts	1,068.8	1,327.7	1,334.2	1,385.6	1,274.7	1,795.4	1,722.2	1,768.3	1,523.8
Payments	-579.4	-678.4	-708.0	-615.4	-535.6	-570.8	-610.9	-548.5	-511.3
Goods and services (net)	6,707.3	-1,536.5	-1,226.3	6,876.2	-743.9	104.6	-746.5	-336.7	-370.5
Exports of goods and services	2,809.5	3,339.2	3,303.8	3,033.7	3,015.1	4,102.9	3,739.2	3,458.6	3,377.1
Imports of goods and services	-3,897.9	-4,875.7	-4,530.1	-3,842.5	-3,758.9	-3,998.4	-4,485.7	-3,795.4	-3,747.6
Primary income account (net)	-374.5	-267.8	-356.1	-255.0	-393.1	-324.2	-437.1	-291.8	-661.0
Receipts	49.1	48.7	44.8	47.8	46.3	42.0	53.8	54.5	46.7
Payments	-423.6	-316.5	-400.9	-302.8	-439.3	-366.2	-490.8	-346.3	-707.7
Secondary income account (net)	166.9	134.5	167.1	133.5	211.7	134.7	169.4	148.9	128.7
Inflows	197.6	164.3	194.9	162.5	239.3	179.4	214.5	189.4	169.7
o/w Official transfers	37.7	0.0	27.9	1.1	67.1	4.0	43.4	19.9	0.0
Outflows	-30.7	-29.8	-27.8	-29.0	-27.6	-44.7	-45.1	-40.5	-41.0
Current account balance	-1,296.0	-1,669.8	-1,415.3	-930.2	-925.3	-85.0	-1,014.2	-479.6	-902.8

Source: Tanzania Revenue Authority, banks, and Bank of Tanzania computations

Note: * includes adjustments for informal cross boarder exports; o/w, of which;

Table 6.3: Goods Imports by Major Categories

Millions of USD

	Quarter ending								
Item	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Capital	590.6	798.0	765.9	660.0	745.7	729.3	759.9	624.6	667.5
Machinery and mechanical appliances	275.1	375.5	283.7	291.9	370.6	283.0	294.3	259.8	249.6
Industrial transport equipment	160.1	268.0	277.1	218.8	226.6	240.0	253.5	212.2	237.1
Electrical machinery and equipment	83.6	67.5	104.2	82.6	86.7	122.1	136.7	79.0	84.3
Other capital goods	71.7	87.0	100.9	66.7	61.9	84.2	75.4	73.6	96.5
Intermediate	2,368.8	3,031.3	2,717.3	2,259.0	2,074.2	2,343.6	2,730.4	2,301.7	2,240.9
Industrial supplies	1,112.1	1,343.5	1,281.9	1,002.3	946.9	1,091.2	1,265.7	1,051.8	1,009.3
O/w Iron and steel and articles thereof	239.5	301.4	256.7	194.0	233.0	288.4	389.1	298.7	250.2
Plastic and articles thereof	210.8	194.4	181.2	134.6	146.4	162.0	158.9	149.2	172.3
Fertilisers	60.5	178.5	220.9	162.6	43.4	76.8	130.9	61.8	59.1
Fuel and lubricants	792.7	1,214.4	873.6	724.7	554.0	733.0	922.9	669.7	715.8
o/w Refined white products	776.5	1,184.2	769.8	680.9	504.9	690.7	868.3	600.3	642.9
Parts and accessories	226.1	248.4	254.4	237.7	261.4	246.4	253.1	224.7	230.1
Food and beverages for industrial use	172.2	160.9	222.3	225.9	209.1	199.5	194.2	276.9	209.1
OW Wheat grain	78.5	84.7	61.8	115.2	130.9	97.0	75.6	99.6	69.9
Edible oil and its fractions not refined	32.8	16.9	53.1	50.0	31.0	39.8	42.6	42.3	26.2
Sugar for industrial use	29.2	46.1	30.7	39.4	10.7	23.7	51.5	34.1	44.0
Motor cars for household	65.5	64.0	80.9	68.2	102.2	73.3	94.4	78.5	76.3
Consumer	358.6	367.5	338.2	307.6	402.8	354.1	383.9	320.0	327.3
Food and beverages mainly for household consumption	63.4	39.4	41.6	86.9	68.8	42.4	42.0	39.8	36.5
Non-industrial transport equipment	38.5	41.2	48.7	27.3	33.3	36.8	44.4	37.2	39.0
OW Motocycles and Cycles fitted with an auxiliary motor	33.6	36.8	43.0	22.3	29.1	31.4	39.9	33.8	35.2
Other consumer goods	256.6	286.9	247.9	193.4	300.8	274.9	297.5	243.0	251.8
OW Pharmaceutical products	88.8	101.3	74.9	49.7	90.6	71.0	95.7	59.9	54.4
Insecticides, rodenticides and similar products	33.5	37.0	33.9	29.7	60.0	48.2	54.6	51.1	53.0
Soap and detergents	17.1	18.4	16.7	17.0	15.4	16.6	12.7	14.2	14.2
Textiles apparels	15.5	13.5	13.5	9.3	22.2	13.4	12.3	10.0	11.0
Footwear and other products	12.3	14.1	14.1	9.7	12.7	13.8	14.8	11.9	15.2
Paper and paper products	4.3	7.8	8.8	5.7	6.9	8.8	7.2	8.7	5.4
Total	3,318.4	4,197.3	3,822.1	3,227.1	3,223.3	3,427.5	3,874.8	3,246.8	3,236.2

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: o/w denotes of which

Table 6.4: Goods Imports by Major Categories (TZS)

Millions of TZS

Commodity	Quarter ending								
	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Capital	1,358,464.0	1,839,499.4	1,766,725.9	1,525,971.4	1,723,414.8	1,758,310.6	1,892,611.0	1,578,444.1	1,728,538.7
Machinery and mechanical appliances	632,704.8	865,603.2	653,482.5	676,584.8	863,321.7	682,626.8	733,057.1	656,828.6	646,465.4
Industrial transport equipment	368,398.8	617,815.4	639,632.7	504,572.0	522,167.0	576,595.0	631,245.2	535,785.1	613,475.5
Electrical machinery and equipment	192,365.5	155,553.9	240,622.8	190,029.0	200,598.9	295,829.2	340,486.1	199,636.3	218,462.0
Other capital goods	164,994.9	200,526.9	232,987.9	154,785.6	137,327.1	203,259.6	187,822.6	186,194.0	250,135.9
Intermediate	5,449,050.9	6,987,923.9	6,271,638.7	5,175,520.5	4,807,068.8	5,663,311.9	6,799,916.8	5,819,921.2	5,806,146.2
Industrial supplies	2,558,324.4	3,097,031.5	2,958,100.8	2,316,660.4	2,195,225.8	2,636,514.0	3,152,465.6	2,658,340.7	2,614,937.8
o/w Iron and steel and articles thereof	550,965.1	694,686.6	591,331.8	449,775.9	541,007.6	696,409.8	969,716.8	755,171.1	647,993.2
Plastic and articles thereof	484,904.8	448,078.4	418,311.2	310,961.9	339,209.0	390,691.7	395,718.8	377,068.6	446,581.9
Fertilisers	139,118.4	411,551.7	509,860.9	375,483.6	100,559.6	187,076.9	325,600.7	155,690.0	153,239.6
Fuel and lubricants	1,823,455.8	2,799,505.9	2,016,656.9	1,629,977.3	1,283,965.3	1,776,818.4	2,298,107.5	1,692,946.1	1,854,643.8
o/w Refined petroleum products	1,786,215.6	2,729,892.5	1,777,032.9	1,529,004.3	1,170,117.4	1,675,252.4	2,161,981.6	1,517,289.8	1,665,614.6
Parts and accessories	520,061.6	572,705.8	587,258.0	549,166.0	605,396.9	595,438.8	630,413.4	567,986.7	596,038.2
Food and beverages for industrial use	396,052.0	370,989.1	513,104.1	521,891.8	484,535.9	477,113.3	483,556.5	701,826.1	541,785.0
Wheat grain	180,546.9	195,275.7	142,737.5	266,127.6	303,259.9	231,362.5	188,353.6	252,100.8	181,643.3
Edible oil and its fractions not refined	75,580.0	39,029.8	122,557.5	115,383.7	71,888.8	94,799.0	106,297.7	107,138.6	68,074.6
Sugar for industrial use	67,227.6	106,367.3	70,782.6	90,921.8	24,899.5	57,960.3	128,266.5	86,141.0	113,735.8
Motor cars for household	150,785.1	147,626.0	186,821.7	157,484.4	236,726.6	176,997.5	235,128.4	198,471.9	197,900.1
Consumer	825,996.3	848,484.6	784,687.7	706,657.7	927,630.0	854,287.2	956,089.9	808,809.3	848,354.6
Food and beverages mainly for household consumption	145,896.8	90,856.3	96,101.4	200,726.6	159,295.8	102,753.3	104,729.3	100,719.2	94,533.9
Non-industrial transport equipment	88,635.1	94,949.7	112,373.7	62,986.0	77,104.9	88,714.3	110,514.7	93,990.4	101,215.3
Motocycles and cycles fitted with an auxiliary motor	77,341.5	84,822.9	99,161.2	51,545.2	67,391.1	75,705.8	99,331.5	85,491.6	91,314.7
Other consumer goods	590,208.4	661,419.8	574,952.2	442,945.1	691,229.4	662,819.5	740,845.9	614,099.8	652,605.4
Pharmaceutical products	204,286.1	233,500.7	172,942.9	114,803.5	209,979.2	171,188.0	238,240.2	151,266.2	141,031.5
Insecticides, rodenticides and similar products	77,172.7	85,182.1	78,186.7	68,571.7	139,035.2	116,306.2	136,072.1	129,182.6	137,214.5
Soap and detergents	39,418.2	42,506.8	38,546.0	39,356.9	35,783.1	40,116.6	31,645.7	35,892.2	36,726.5
Textiles apparels	35,627.1	31,149.2	31,061.6	21,394.7	51,553.6	32,371.2	30,575.0	25,390.3	28,511.9
Footwear and other products	28,208.6	32,478.2	32,433.9	22,462.4	29,465.4	33,352.1	36,763.5	30,079.8	39,518.2
Paper and paper products	9,938.6	17,948.9	21,707.9	10,567.6	14,101.2	21,074.1	18,013.9	22,009.1	14,116.8
Total (f.o.b)	7,633,511.2	9,675,907.9	8,823,052.3	7,409,410.8	7,459,379.0	8,277,225.9	9,649,977.6	8,208,554.7	8,384,454.1

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; and f.o.b, free on board

Table 6.5: Exports by Type of Commodity

Millions of USD

Item	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
	Quarter ending								
Traditional exports	86.4	184.9	331.1	156.0	80.2	286.5	430.6	233.6	115.5
Cashewnuts	35.6	0.2	134.5	29.5	0.0	0.0	176.9	47.8	1.0
Cloves	1.6	15.3	16.2	5.8	0.8	5.2	13.4	12.2	1.9
Coffee	20.7	20.7	70.3	70.3	40.4	41.5	75.7	70.1	23.0
Cotton	3.4	70.5	21.9	11.9	4.2	57.1	28.7	20.4	9.5
Sisal	5.5	7.5	7.2	6.4	5.1	5.0	3.9	5.1	6.4
Tea	9.8	4.3	7.7	8.6	10.2	6.5	5.9	5.8	5.0
Tobacco	9.9	66.4	73.3	23.5	19.5	171.2	126.2	72.3	68.8
Non-traditional exports	1,563.3	1,711.8	1,526.5	1,402.6	1,554.8	1,887.4	1,476.8	1,367.7	1,639.7
Minerals	839.7	921.2	923.9	853.3	864.1	923.1	910.9	818.8	955.7
Gold	739.9	748.9	737.9	663.3	759.1	823.5	813.0	711.0	774.3
Diamond	11.2	17.4	23.0	6.0	0.5	5.5	11.5	12.8	12.9
Tanzanite	5.1	4.7	11.8	4.6	4.0	6.3	6.8	4.1	5.2
Other minerals (incl. concentrates)	83.5	150.3	151.1	179.5	100.5	87.9	79.5	90.8	163.3
Horticultural products	53.2	118.6	62.5	62.9	50.1	202.5	101.7	63.7	47.6
Edible vegetables	34.3	98.6	46.9	27.9	27.5	183.1	78.9	26.5	22.0
Floriculture	6.4	5.4	5.4	6.6	6.6	6.7	6.6	6.7	7.5
Fruits	6.3	7.2	1.8	18.4	9.3	5.6	6.4	22.7	9.6
Others	6.2	7.3	8.5	10.0	6.7	7.0	9.7	7.8	8.5
Manufactured goods	388.2	352.3	367.6	345.0	321.4	385.7	311.4	338.7	293.3
o/w Cement	14.3	17.6	22.8	12.5	9.9	13.9	10.7	6.5	7.5
Ceramic products	11.9	13.3	12.2	8.0	6.0	7.9	5.4	3.8	4.8
Cosmetics	13.4	12.2	10.6	13.1	11.7	10.3	8.8	8.6	10.0
Edible oil	4.2	5.4	4.4	2.7	5.4	4.6	4.7	6.5	8.4
Fertilizers	47.0	18.0	12.3	41.7	44.2	14.2	6.8	13.4	4.0
Glassware	10.5	10.4	15.8	13.6	11.5	16.4	15.3	25.6	15.8
Iron and steel	29.4	28.8	25.0	21.9	14.5	20.9	17.7	14.9	23.6
Paper and paper products	18.2	16.7	10.6	6.0	5.6	5.0	2.8	6.1	5.6
Plastic items	9.4	11.9	9.4	9.3	8.7	10.3	9.3	9.2	10.6
Textiles	31.5	29.5	30.0	19.5	19.9	17.5	17.7	20.9	20.2
Cereals	94.8	82.5	48.0	19.4	70.9	58.3	24.4	28.3	44.4
Maize	32.4	29.5	13.8	1.2	13.1	19.5	4.4	5.2	7.3
Rice	59.9	45.7	30.6	16.4	56.3	35.6	18.0	20.6	35.5
Other cereals	2.4	7.4	3.6	1.8	1.5	3.1	2.0	2.4	1.5
Fish and fish products	53.1	39.0	34.4	47.1	41.3	38.4	37.3	46.8	50.8
Oil seeds	50.1	107.4	10.2	9.2	106.9	178.8	11.6	5.0	99.9
Other exports	57.1	53.3	44.0	35.4	57.2	66.6	51.8	42.5	59.2
o/w Beans	15.1	14.7	1.5	2.4	22.2	26.7	1.4	2.2	0.4
Wood and wood products	27.7	25.5	20.8	13.0	20.7	21.7	25.1	17.4	19.9
Cocoa	5.2	6.5	10.3	4.9	6.2	11.5	16.5	14.9	27.8
Plants	1.2	1.7	5.2	4.7	0.8	1.6	3.1	1.8	1.6
Hides and skins	1.5	0.8	0.9	0.8	1.4	0.8	1.7	0.9	1.2
Domestic exports	1,649.7	1,896.7	1,857.6	1,558.6	1,635.0	2,173.9	1,907.5	1,601.3	1,755.2
Re-Exports	27.1	37.5	35.9	30.3	42.9	34.1	27.9	23.9	88.9
Unrecorded trade	91.0	114.8	112.0	89.5	87.6	135.0	109.4	89.0	98.1
Total exports	1,740.7	2,011.5	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,690.3	1,853.3

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board; and p, provisional data

Table 6.6: Quarterly Exports Performance by Commodity (TZS)

Millions of TZS

Commodity	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
	Quarter ending								
Traditional exports	198,785.8	426,258.9	764,424.1	360,284.5	185,733.0	694,444.3	1,072,594.2	589,479.5	299,089.0
Cashewnuts	81,813.3	438.1	310,618.6	68,192.1	59.6	0.0	440,944.8	120,050.1	2,469.6
Cloves	3,709.1	35,219.8	37,340.0	13,391.0	1,745.9	12,789.7	33,288.2	30,670.5	4,834.2
Coffee	47,535.2	47,761.6	162,223.6	162,358.5	93,688.1	100,660.2	188,625.6	176,935.0	59,437.3
Cotton	7,871.8	162,514.1	50,622.3	27,430.8	9,846.8	138,518.0	71,342.1	51,446.6	24,463.5
Sisal	12,714.9	17,328.3	16,526.3	14,761.7	11,700.9	12,111.1	9,761.0	12,785.9	16,707.3
Tea	22,469.9	9,858.6	17,860.9	19,840.8	23,574.9	15,449.9	14,746.4	14,687.3	12,941.1
Tobacco	22,671.6	153,138.4	169,232.5	54,309.7	45,116.8	414,915.5	313,886.2	182,904.1	178,236.1
Non-traditional exports	3,533,621.1	3,859,745.4	3,440,970.6	3,169,825.5	3,504,334.2	4,461,214.3	3,607,837.6	3,456,586.6	4,251,218.8
Minerals	1,931,506.7	2,123,716.7	2,132,686.7	1,971,005.6	2,002,603.6	2,226,494.8	2,268,315.0	2,069,698.2	2,476,963.1
Gold	1,702,014.6	1,726,267.1	1,703,438.3	1,532,133.4	1,759,266.1	1,985,258.4	2,024,685.9	1,797,233.0	2,006,576.0
Diamond	25,757.6	40,045.3	53,184.0	13,757.6	1,260.6	13,650.3	28,678.2	32,483.1	33,345.4
Tanzanite	11,626.2	10,873.4	27,334.5	10,556.7	9,290.6	15,148.5	16,984.9	10,391.2	13,523.4
Other minerals (incl. concentrates)	192,108.3	346,530.9	348,729.8	414,557.9	232,786.3	212,437.6	197,965.9	229,590.9	423,518.2
Horticultural products	122,336.2	273,391.0	144,335.7	145,405.6	116,065.9	493,946.7	252,756.3	161,041.3	123,414.3
Edible vegetables	78,860.1	227,417.9	108,274.5	64,548.5	63,742.8	447,454.0	196,007.6	67,003.8	57,172.3
Floriculture	14,725.4	12,356.9	12,382.9	15,250.6	15,239.0	16,245.5	16,511.0	17,030.3	19,407.9
Fruits	14,593.6	16,709.0	4,111.0	42,515.2	21,555.0	13,349.0	16,055.2	57,376.2	24,937.0
Others	14,157.1	16,907.1	19,567.3	23,091.3	15,529.0	16,898.1	24,182.5	19,630.9	21,897.2
Manufactured goods	892,983.4	812,143.1	848,688.1	796,806.7	744,699.6	924,442.1	775,380.6	855,577.4	760,031.4
o/w Cement	32,944.2	40,551.6	52,640.1	28,920.0	22,833.3	33,566.7	26,686.7	16,317.7	19,473.2
Ceramic products	27,441.6	30,636.2	28,071.7	18,528.1	13,979.2	18,950.3	13,519.5	9,604.6	12,470.9
Cosmetics	30,912.7	28,165.8	24,368.6	30,204.6	27,210.4	24,761.1	22,007.2	21,825.7	26,049.1
Edible oil	9,643.2	12,408.0	10,199.0	6,294.3	12,623.4	11,142.9	11,787.0	16,389.5	21,889.1
Fertilizers	107,973.5	41,429.1	28,349.3	96,427.3	102,333.8	34,360.1	16,916.8	33,820.0	10,476.5
Glassware	24,135.4	24,051.4	36,479.6	31,505.9	26,598.3	39,541.9	38,115.9	64,436.3	40,909.8
Iron and steel	67,639.7	66,398.2	57,762.6	50,595.4	33,635.0	50,142.6	44,012.6	37,790.3	61,202.0
Paper and paper products	41,854.2	38,394.4	24,396.2	13,906.6	12,871.9	11,951.0	6,870.1	15,492.6	14,648.3
Plastic items	21,713.4	27,497.6	21,611.7	21,556.1	20,196.4	24,862.4	23,240.0	23,167.2	27,491.0
Textiles	72,409.3	68,085.9	69,242.6	45,131.7	46,066.7	42,072.9	44,098.3	52,762.0	52,552.3
Cereals	218,088.0	190,291.3	110,702.4	44,727.2	164,444.8	139,096.6	60,861.0	71,422.1	115,416.7
Maize	74,602.8	67,981.3	31,910.5	2,733.3	30,449.2	46,258.3	10,918.3	13,229.4	19,074.3
Rice	137,857.3	105,270.8	70,543.9	37,818.6	130,488.3	85,310.1	44,911.9	52,127.8	92,315.4
Other cereals	5,627.8	17,039.2	8,248.1	4,175.3	3,507.3	7,528.1	5,030.7	6,065.0	4,027.0
Fish and fish products	122,069.8	89,794.8	79,503.0	108,763.9	95,734.5	92,750.9	92,794.0	118,366.0	131,463.4
Oil seeds	115,376.6	247,520.6	23,488.7	21,303.5	248,087.8	424,589.5	28,755.1	12,665.5	260,180.8
Other exports	131,260.4	122,887.7	101,566.0	81,813.1	132,697.9	159,893.7	128,975.7	107,365.5	153,535.0
o/w Beans	34,700.4	33,923.5	3,462.8	5,464.6	51,527.1	63,171.0	3,387.4	5,548.8	909.3
Wood and wood products	63,619.5	58,854.0	47,918.2	29,918.7	48,025.1	52,742.0	62,492.9	44,071.6	51,727.4
Cocoa	11,884.3	14,934.2	23,795.9	11,317.5	14,261.6	27,789.2	40,992.5	37,508.8	72,243.1
Plants	2,682.0	3,971.0	12,036.6	10,851.5	1,832.8	3,977.5	7,661.3	4,425.3	4,009.5
Hides and skins	3,375.9	1,876.7	2,165.1	1,933.3	3,140.3	1,813.0	4,143.9	2,203.7	3,102.1
Domestic exports	3,732,406.9	4,286,004.3	4,205,394.7	3,530,110.0	3,690,067.2	5,155,658.6	4,680,431.9	4,046,066.1	4,550,307.8
Re-Exports	62,449.7	86,423.4	82,814.0	69,996.5	99,485.0	82,516.5	69,495.9	60,450.5	230,214.1
Unrecorded trade	209,284.2	264,616.1	258,477.0	206,797.3	203,028.6	325,291.7	272,524.2	224,883.3	254,373.2
Total exports	4,004,140.8	4,637,043.8	4,546,685.8	3,806,903.9	3,992,580.7	5,563,466.8	5,022,451.9	4,270,949.4	4,804,681.0

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; f.o.b, free on board

Table 6.7: Foreign Reserves Position

Millions of TZS

	Bank of Tanzania																Commercial banks						
	Foreign Assets and Liabilities			Official reserve assets																			
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	Other Dep. multilateral payment agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position
2020	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2019: Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	0.0	754,112.3	0.0	3,694,871.1	6,048,698.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	568,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9
Q2	10,267,561.0	846,681.3	9,420,879.8	0.0	70,489.4	1,247,518.7	0.0	3,115,994.0	5,451,732.3	1,142.8	193,625.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,899.2	791,059.8	1,546,984.9	393,974.0	9,814,853.7
Q3	12,436,359.2	755,481.4	11,680,877.8	0.0	215,934.3	1,195,444.5	0.0	4,128,581.2	6,618,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7	2,112,375.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,082,303.5
Q4	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6
2020-Q1	12,471,466.1	721,787.5	11,749,678.7	0.0	280,516.3	931,892.0	0.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2
Q2	11,965,674.9	706,770.6	11,258,904.3	0.0	792,362.3	661,954.1	0.0	3,491,283.5	6,759,983.8	1,247.3	184,968.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8
Q3	11,408,811.7	741,267.0	10,667,544.7	0.0	11,016.4	975,282.9	0.0	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5
Q4	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021-Q1	11,770,090.6	693,914.7	11,076,175.9	0.0	36,669.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,362.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,238,945.0	44,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,535.2	442,624.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	12,144,600.6
Q3	16,084,423.0	2,123,690.8	13,960,732.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,289.4	1,257,390.0	15,561,624.6	522,798.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022-Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,601.9	1,216,271.3	0.0	12,829,601.9	2,105,852.5	361,958.8	1,743,893.7	410,001.2	1,916,564.5	237,330.3	11,815,793.7
Q2	12,403,064.3	1,818,142.8	10,584,921.4	0.0	5,104.1	946,396.4	0.0	3,007,785.4	7,603,779.9	0.0	190,386.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,503,927.1
Q3	12,107,260.6	1,759,245.7	10,348,014.8	0.0	4,364.0	943,534.9	0.0	2,900,913.2	7,448,123.5	0.0	136,992.0	17,001.6	11,450,929.1	656,331.4	0.0	11,450,929.1	1,891,874.4	464,715.2	1,427,159.3	819,423.9	2,893,438.7	-646,855.6	9,701,159.2
Q4	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023-Q1	12,103,574.7	1,852,600.1	10,250,974.6	0.0	5,767.0	1,465,175.3	0.0	2,765,446.7	7,135,711.8	0.0	202,971.3	11,485.0	11,586,557.2	517,017.6	0.0	11,586,557.2	1,760,900.1	624,334.4	1,136,565.6	787,525.8	3,477,975.5	-1,553,884.0	8,697,090.6
Q2	13,169,244.0	1,835,929.4	11,333,314.7	0.0	3,382.8	2,435,505.9	0.0	3,022,560.5	7,020,190.6	0.0	184,970.3	14,362.7	12,680,972.8	488,271.3	0.0	12,680,972.8	2,178,347.4	776,252.4	1,402,094.9	926,088.9	3,206,361.4	-878,177.5	10,455,137.1
Q3	12,614,498.5	1,967,662.5	10,646,836.0	0.0	10,554.3	973,130.5	0.0	3,234,778.3	7,630,396.0	0.0	247,546.5	15,511.5	12,111,917.2	502,581.4	0.0	12,111,917.2	2,997,207.2	943,640.5	2,053,566.7	1,459,434.9	4,038,244.2	-525,242.5	10,121,593.5
Q4	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2024-Q1	14,011,823.9	2,029,978.7	11,981,845.2	64,427.8	6,201.2	983,864.1	0.0	3,907,253.6	8,335,764.2	0.0	302,493.7	38,989.9	13,638,994.6	372,829.3	0.0	13,638,994.6	2,779,537.0	1,047,493.0	1,732,043.9	1,690,588.8	3,769,475.2	-346,842.5	11,635,002.7
Q2	14,683,370.7	2,061,670.5	12,621,700.2	72,501.0	8,363.8	1,873,817.0	0.0	4,359,583.7	7,790,847.5	0.0	223,678.1	3,128.2	14,331,919.2	351,451.5	0.0	14,331,919.2	3,947,384.4	1,185,127.8	2,762,256.6	1,353,476.8	4,227,339.9	-111,606.6	12,510,093.6

Source: Bank of Tanzania and banks

Note: Q, denotes quarter

7.0 Global Output and Prices

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

Percent

	2019	2020	2021	2022	2023	Quarter ending Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Canada										
Real GDP[1]	1.9	-5.1	5.0	3.4	0.2	0.6	0.3	-0.3	0.0	0.4
Inflation[1]	1.9	0.7	3.4	6.8	3.9	5.1	3.5	3.7	3.2	2.9
France										
Real GDP[1]	1.8	-7.8	6.8	2.5	0.2	0.0	0.7	0.0	0.0	0.2
Inflation[1]	1.1	0.5	1.6	5.2	4.9	6.0	5.2	4.7	3.7	2.8
Germany										
Real GDP[1]	1.1	-3.7	2.6	1.8	-0.1	0.1	0.0	0.0	-0.5	0.2
Inflation[1]	1.4	0.5	3.1	6.9	6.0	8.2	6.5	5.6	3.6	3.1
Italy										
Real GDP[1]	0.5	-9.0	7.0	3.7	0.1	0.6	-0.3	0.1	0.1	0.3
Inflation[1]	0.6	-0.1	1.9	8.2	5.7	8.9	7.4	5.6	1.0	0.9
Japan										
Real GDP[1]	-0.4	-4.3	2.1	1.0	0.3	0.8	1.2	-0.9	0.1	-0.5
Inflation[1]	0.5	0.0	-0.3	2.5	3.2	3.6	3.3	3.2	2.8	2.6
UK										
Real GDP[1]	1.6	-11.0	7.6	4.1	0.0	0.3	0.0	-0.1	-0.3	0.7
Inflation[1]	1.7	1.0	2.5	7.9	6.9	9.0	7.7	6.3	4.4	3.9
USA										
Real GDP[1]	2.3	-2.8	5.9	2.1	0.8	0.6	0.5	1.2	0.8	0.4
Inflation[1]	1.8	1.2	4.7	8.0	4.1	5.8	4.0	3.5	3.2	3.9
EURO AREA										
Real GDP[1]	1.6	-6.1	5.4	3.5	0.0	0.1	0.1	-0.1	0.0	0.3
Inflation[1]	1.2	0.3	2.6	8.4	5.5	8.0	6.2	5.0	2.7	2.6

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics.

Note:[1] denotes percent change from the preceding quarter/year; and n.a, not available

Table 7.2: World Market Prices for Selected Commodities

Commodity	Unit price	2019	2020	2021	2022	2023	Quarter ending					
							Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Coffee (Arabica)	USD per kg	2.9	3.3	4.5	5.6	4.5	4.8	4.8	4.1	4.4	4.6	5.3
Coffee (Robusta)	USD per kg	1.6	1.5	2.0	2.3	2.6	2.3	2.7	2.8	2.8	3.4	4.3
Cotton (A index)	USD per kg	1.7	1.6	2.2	2.9	2.1	2.2	2.1	2.1	2.0	2.1	1.9
Cloves (Madagascar cif Singapore)	USD per tonne	6.4	5.8	7.6	8.0	7.6	7.5	7.7	7.6			
Sisal (UG grade)	USD per kg	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7			
Tea (Mombasa auction)	USD per kg	2.2	2.0	2.1	2.4	2.2	2.3	2.2	2.2	2.2	2.2	2.2
Maize	USD per tonne	170.1	165.5	259.1	318.8	264.8	294.5	275.4	224.6	216.2	192.8	194.0
Rice (Thai 5%)	USD per tonne	418.0	496.8	458.3	436.8	534.7	495.0	508.3	600.7	610.7	632.3	617.3
Wheat (SRW)	USD per tonne	211.3	227.7	282.4	381.9	261.1	298.3	264.9	237.1	244.2	240.8	237.2
Crude oil*	USD per barrel	1,392.5	1,770.3	1,799.6	1,800.6	1,936.0	1,888.3	1,951.0	1,928.6	1,976.0	2,072.0	2,336.0
Crude oil**	USD per barrel	61.4	41.3	69.1	99.8	82.1	81.4	78.2	86.8	82.1	80.6	83.6
White products***	USD per tonne	63.2	42.2	68.8	97.0	82.0	79.6	77.9	86.7	83.8	81.6	85.0
Gold	USD per oz t	593.3	374.6	630.5	1,019.4	831.1	853.1	770.7	896.3	804.3	808.4	796.4

Source: www.world bank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and oz t, troy ounce

TANZANIA ZANZIBAR

8.0 Output, Prices and Government Finance Statistics

Table 8.1: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Million of TZS

	Quarter ending								
Activity	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Agriculture, forestry and fishing	359,461.0	355,337.0	281,257.5	412,933.0	382,324.2	436,063.4	331,816.4	332,158.0	380,966.0
Crops	103,251.0	96,767.0	77,735.2	90,173.0	112,392.7	104,179.8	85,914.1	114,818.0	115,210.0
Livestock	169,812.0	182,483.0	148,880.6	198,037.0	179,929.9	211,541.6	160,287.0	135,228.0	170,947.0
Forestry	14,988.0	14,779.0	15,341.8	15,186.0	15,117.0	15,341.8	16,578.8	15,831.0	15,505.0
Fishing	71,410.0	61,308.0	39,299.9	109,537.0	74,884.7	105,000.3	69,036.4	66,281.0	79,304.0
Industry	301,192.0	304,834.0	244,581.8	293,976.0	299,968.0	257,805.9	350,022.7	266,741.0	288,338.0
Mining and quarrying	15,909.0	10,431.0	10,320.9	13,977.0	12,272.9	14,873.7	25,655.3	10,403.0	14,386.0
Manufacturing	99,968.0	119,673.0	104,496.7	112,979.0	100,362.1	126,178.1	119,587.3	121,568.0	119,368.0
Electricity and gas	18,540.0	16,009.0	13,430.6	15,191.0	17,443.7	16,509.3	14,110.6	17,770.0	17,409.0
Water supply and sewerage	7,188.0	6,892.0	6,785.5	7,428.0	7,702.7	7,268.6	7,057.3	7,454.0	10,298.0
Construction	159,587.0	151,829.0	109,548.1	144,401.0	162,186.5	92,976.3	183,612.1	109,546.0	126,877.0
Services	635,437.0	526,100.0	751,422.3	627,985.0	710,840.9	568,787.5	762,451.9	725,566.8	785,843.0
Wholesale and retail trade	59,561.0	99,082.0	80,907.5	84,356.0	102,613.6	96,468.7	83,984.4	61,689.0	77,017.0
Accommodation and food services	235,876.0	93,457.0	301,231.6	206,615.0	238,546.0	107,859.1	303,334.7	230,707.0	214,723.0
Transport and storage	36,622.0	33,086.0	40,269.0	15,397.0	37,911.5	40,350.2	40,219.9	37,761.0	43,599.0
Information and communication	21,671.0	22,152.0	20,523.5	19,245.0	25,866.7	21,661.0	19,043.4	22,485.0	21,416.0
Financial and insurance activities	39,151.0	49,689.0	47,863.9	47,217.0	41,126.8	46,905.4	41,735.5	116,077.0	156,789.0
Real estate activities	99,288.0	101,177.0	102,765.0	104,192.0	106,409.8	108,465.8	106,755.4	113,432.0	115,333.0
Professional, scientific and technical	1,907.0	966.0	1,518.8	1,334.0	1,963.6	1,348.4	1,711.3	1,613.8	1,627.0
Administrative and support services	7,430.0	5,161.0	7,762.2	10,634.0	7,458.6	7,000.7	9,266.0	10,796.0	7,589.0
Public administration	66,377.0	64,952.0	73,443.3	77,796.0	76,532.3	81,094.0	76,511.2	62,945.0	74,867.0
Education	33,886.0	31,792.0	34,005.7	32,892.0	34,377.8	30,313.9	34,608.4	33,086.0	34,739.0
Human health and social work	10,242.0	12,516.0	14,351.2	9,144.0	13,073.3	13,341.0	14,847.8	12,256.0	13,153.0
Arts, entertainment and recreation	802.0	407.0	504.4	618.0	808.1	544.7	728.6	624.0	1,303.0
Other service activities	20,774.0	9,799.0	24,397.0	16,651.0	22,244.0	11,525.4	27,796.0	20,140.0	21,718.0
Domestic services	1,850.0	1,864.0	1,879.1	1,894.0	1,909.2	1,909.4	1,909.4	1,955.0	1,970.0
FISIM	-13,536.0	-16,508.0	-12,710.6	-14,414.0	-13,560.6	-14,832.3	-13,211.8	-25,197.0	-31,627.0
GDP at basic prices	1,282,554.0	1,153,736.0	1,253,576.7	1,311,762.0	1,379,572.6	1,247,824.5	1,516,762.5	1,323,720.0	1,446,880.0
Taxes on products	95,354.0	112,465.0	120,623.5	125,817.0	102,622.4	99,189.8	132,306.0	116,007.0	120,592.0
GDP at market prices	1,377,908.0	1,266,201.0	1,385,174.5	1,437,579.0	1,482,194.9	1,347,014.3	1,563,385.2	1,439,727.0	1,567,472.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from December 2023 are provisional

Table 8.2: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

	Quarter ending								
Activity	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Agriculture, forestry and fishing	26.1	28.1	20.3	28.7	25.8	32.4	21.2	23.1	24.3
Crops	7.5	7.6	5.6	6.3	7.6	7.7	5.5	8.0	7.4
Livestock	12.3	14.4	10.7	13.8	12.1	15.7	10.3	9.4	10.9
Forestry	1.1	1.2	1.1	1.1	1.0	1.1	1.1	1.1	1.0
Fishing	5.2	4.8	2.8	7.6	5.1	7.8	4.4	4.6	5.1
Industry	21.9	24.1	17.7	20.4	20.2	19.1	22.4	18.5	18.4
Mining and quarrying	1.2	0.8	0.7	1.0	0.8	1.1	1.6	0.7	0.9
Manufacturing	7.3	9.5	7.5	7.9	6.8	9.4	7.6	8.4	7.6
Electricity and gas	1.3	1.3	1.0	1.1	1.2	1.2	0.9	1.2	1.1
Water supply and sewerage	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.7
Construction	11.6	12.0	7.9	10.0	10.9	6.9	11.7	7.6	8.1
Services	46.1	41.5	54.2	43.7	48.0	42.2	48.8	50.4	50.1
Trade and repairs	4.3	7.8	5.8	5.9	6.9	7.2	5.4	4.3	4.9
Transport and storage	2.7	2.6	2.9	14.4	16.1	8.0	19.4	16.0	13.7
Accommodation and food services	17.1	7.4	21.7	1.1	2.6	3.0	2.6	2.6	2.8
Information and communication	1.6	1.7	1.5	1.3	1.7	1.6	1.2	1.6	1.4
Financial and insurance activities	2.8	3.9	3.5	3.3	2.8	3.5	2.7	8.1	10.0
Real estate activities	7.2	8.0	7.4	7.2	7.2	8.1	6.8	7.9	7.4
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.5	0.4	0.6	0.7	0.5	0.5	0.6	0.7	0.5
Public administration	4.8	5.1	5.3	5.4	5.2	6.0	4.9	4.4	4.8
Education	2.5	2.5	2.5	2.3	2.3	2.3	2.2	2.3	2.2
Human health and social work	0.7	1.0	1.0	0.6	0.9	1.0	0.9	0.9	0.8
Arts, entertainment and recreation	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1
Other service activities	1.5	0.8	1.8	1.2	1.5	0.9	1.8	1.4	1.4
Domestic services	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FISIM	-1.0	-1.3	-0.9	-1.0	-0.9	-1.1	-0.8	-1.8	-2.0
GDP at basic prices	93.1	91.1	90.5	91.2	93.1	92.6	97.0	91.9	92.3
Taxes on products	6.9	8.9	8.7	8.8	6.9	7.4	8.5	8.1	7.7
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: FISIM denotes financial intermediation services indirectly measured; and all data from December 2023 are provisional

Table 8.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices

Millions of TZS

	Quarter ending								
Activity	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Agriculture, forestry and fishing	156,484.0	164,819.0	150,847.8	222,390.0	177,287.0	166,384.0	155,498.0	198,528.0	170,453.0
Crops	60,779.0	60,324.0	59,508.4	93,479.0	67,104.0	63,991.0	61,693.0	94,975.0	71,852.0
Livestock	41,897.0	55,658.0	47,755.3	50,455.0	52,964.0	52,775.0	45,363.0	36,176.0	37,743.0
Forestry and hunting	11,222.0	11,720.0	11,661.0	12,332.0	12,306.0	12,595.0	11,522.0	12,686.0	12,730.0
Fishing	42,586.0	37,117.0	31,923.1	66,124.0	44,913.0	37,023.0	36,920.0	54,691.0	48,128.0
Industry	160,450.0	144,631.0	166,718.8	186,542.0	182,912.0	156,446.0	185,570.0	181,591.0	184,127.0
Mining and quarrying	9,032.0	9,270.0	9,228.8	12,385.0	12,410.0	13,108.0	9,289.0	9,255.0	12,597.0
Manufacturing	76,685.0	78,995.0	77,562.5	75,679.0	81,197.0	82,542.0	79,291.0	81,087.0	85,324.0
Electricity and gas	4,298.0	3,239.0	3,850.5	3,691.0	4,307.0	3,874.0	4,317.0	4,809.0	4,646.0
Water supply and sewerage	7,850.0	7,513.0	7,506.4	7,739.0	8,223.0	8,025.0	7,729.0	7,771.0	8,604.0
Construction	62,585.0	45,614.0	68,570.5	87,048.0	76,775.0	48,897.0	84,944.0	78,669.0	72,956.0
Services	461,219.0	399,824.0	501,169.8	485,890.0	542,467.0	441,249.0	553,024.0	532,474.0	564,257.0
Trade and repairs	60,393.0	78,330.0	79,078.1	72,930.0	80,601.0	79,911.0	72,065.0	77,140.0	81,861.0
Accomodation and food services	154,594.0	85,825.0	156,196.9	174,442.0	36,280.0	36,315.0	38,034.0	37,009.0	183,393.0
Transport and storage	32,415.0	29,924.0	36,831.1	35,702.0	175,561.0	100,315.0	200,681.0	182,204.0	36,948.0
Information and communication	7,844.0	10,840.0	11,170.5	8,217.0	10,365.0	10,568.0	12,470.0	8,252.0	10,533.0
Financial and insurance activities	27,264.0	29,969.0	33,776.7	31,703.0	52,564.0	39,067.0	33,801.0	53,570.0	56,451.0
Real estate activities	48,926.0	49,776.0	50,643.5	51,530.0	52,734.0	53,799.0	52,979.0	55,866.0	56,863.0
Professional, scientific and technical	1,339.0	684.0	1,067.5	1,338.0	967.0	967.0	1,219.0	1,339.0	1,015.0
Administrative and support services	6,540.0	4,220.0	4,959.7	7,273.0	6,850.0	5,514.0	6,912.0	7,274.0	7,022.0
Public administration	69,327.0	65,852.0	72,559.3	57,866.0	70,367.0	68,003.0	75,601.0	64,926.0	72,641.0
Education	26,032.0	24,249.0	24,065.0	21,254.0	28,074.0	26,193.0	25,681.0	21,255.0	28,233.0
Human health and social work	8,955.0	10,979.0	10,848.1	9,282.0	11,389.0	9,971.0	10,934.0	9,283.0	11,965.0
Arts, entertaiment and recreation	958.0	488.0	1,033.6	730.0	1,123.0	653.0	880.0	731.0	1,221.0
Other service activities	15,030.0	7,073.0	17,312.6	12,034.0	13,939.0	8,319.0	20,113.0	12,035.0	14,405.0
Domestic services	1,602.0	1,615.0	1,627.3	1,589.0	1,653.0	1,654.0	1,654.0	1,590.0	1,706.0
FISIM	-6,981.0	-8,483.0	-7,486.3	-8,209.0	-12,348.0	-9,095.0	-8,159.0	-8,208.0	-13,315.0
GDP at basic prices	771,173.0	700,793.0	779,107.6	886,614.0	890,320.0	754,985.0	885,931.0	904,383.0	905,521.0
Taxes on products	82,491.0	84,778.0	98,743.1	55,268.0	87,971.0	78,793.0	91,355.0	58,604.0	90,410.0
GDP at market prices	853,664.0	785,571.0	909,993.3	941,883.0	978,291.0	833,778.0	977,286.0	962,987.0	995,931.0

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from December 2023 are provisional

Table 8.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

	Quarter ending								
Activity	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24
Agriculture, forestry and fishing	-11.5	-7.6	1.7	31.8	13.3	0.9	3.1	-10.7	-3.9
Crops	-9.5	-8.6	-3.2	20.5	10.4	6.1	3.7	1.6	7.1
Livestock	-34.4	-9.6	-11.1	11.5	26.4	-5.2	-5.0	-28.3	-28.7
Forestry and hunting	3.8	3.7	2.0	4.3	9.7	7.5	-1.2	2.9	3.4
Fishing	21.7	-5.8	47.5	93.9	5.5	-0.3	15.7	-17.3	7.2
Industry	26.4	5.9	4.0	-1.1	14.0	8.2	11.3	-2.7	0.7
Mining and quarrying	19.0	15.0	1.9	18.7	37.4	41.4	0.7	-25.3	1.5
Manufacturing	9.2	3.1	0.5	14.3	5.9	4.5	2.2	7.1	5.1
Electricity and gas	11.9	-9.6	20.1	8.0	0.2	19.6	12.1	30.3	7.9
Water supply and sewerage	5.0	6.5	1.1	6.6	4.8	6.8	3.0	0.4	4.6
Construction	65.6	10.6	8.2	-14.1	22.7	7.2	23.9	-9.6	-5.0
Services	3.8	8.4	6.9	10.6	17.6	10.4	10.3	9.6	4.0
Trade and repairs	3.0	15.7	1.8	17.5	33.5	2.0	-8.9	5.8	1.6
Transport and storage	-1.8	2.8	-3.8	11.6	441.6	235.2	444.9	410.3	-79.0
Accomodation and food services	5.6	25.2	19.8	15.2	-76.5	-57.7	-75.6	-78.8	405.5
Information and communication	-40.3	13.1	-11.1	0.0	32.1	-2.5	11.6	0.4	1.6
Financial and insurance activities	-0.2	11.5	4.7	12.7	92.8	30.4	0.1	69.0	7.4
Real estate activities	7.0	7.1	7.1	7.1	7.8	8.1	4.6	8.4	7.8
Professional, scientific and technical	29.0	80.6	4.3	0.0	-27.8	41.4	14.2	0.1	5.0
Administrative and support services	14.0	44.9	0.5	37.9	4.7	30.7	39.4	0.0	2.5
Public administration	4.5	-16.7	0.0	5.1	1.5	3.3	4.2	12.2	3.2
Education	19.9	11.6	7.6	0.0	7.8	8.0	6.7	0.0	0.6
Human health and social work	-3.2	17.4	-0.4	5.2	27.2	-9.2	0.8	0.0	5.1
Arts, entertaiment and recreation	5.5	63.5	37.8	0.0	17.2	33.8	-14.9	0.1	8.7
Other service activities	11.5	38.0	6.5	-20.5	-7.3	17.6	16.2	0.0	3.3
Domestic services	3.2	3.2	3.2	0.0	3.2	2.4	1.6	0.1	3.2
FISIM	-18.9	6.0	-21.6	0.0	76.9	7.2	9.0	0.0	7.8
GDP at basic prices	4.3	3.7	1.5	10.9	15.5	7.7	13.7	2.0	1.7
Taxes on products	13.1	38.0	-6.3	-31.2	6.6	-7.1	-7.5	6.0	2.8
GDP at market prices	5.1	6.6	4.2	8.4	14.6	6.1	7.4	2.2	6.4

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from December 2023 are provisional

Table 8.5: Consumer Price Index

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintanance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2017	103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6		
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1		
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3		
2018 - Q1	105.2	101.5	107.8	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0		
Q2	107.3	105.8	108.4	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0		
Q3	108.5	106.8	109.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7		
Q4	108.4	106.1	110.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6		
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3		
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3		
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3		
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3		
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8		
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1		
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3		
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3		
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1		
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1		
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7		
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7		
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9		
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4		
Q3	107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8		
Q4	101.3	102.5	100.5	101.3	100.5	100.3	101.5	102.4	101.5	100.2	95.2	99.0	100.5	100.0	100.9
2023-Q1	104.1	107.2	101.9	100.0	101.1	100.7	104.8	107.8	105.3	100.8	96.4	103.4	101.7	100.0	99.7
Q2	106.1	111.1	102.6	100.2	103.2	101.3	106.5	110.2	104.8	101.1	98.7	103.4	101.6	100.0	102.0
Q3	107.3	113.5	103.1	104.8	102.3	102.1	105.6	109.2	107.4	102.8	99.8	105.8	100.9	100.0	102.2
Q4	107.4	113.1	103.5	100.7	103.2	101.9	108.5	109.3	107.4	101.2	99.7	105.1	98.4	100.0	103.6
2024-Q1	109.4	116.4	104.6	116.1	103.9	102.4	109.0	109.1	108.6	101.7	103.0	105.6	113.1	100.0	104.2
Q2	108.0	114.3	103.7	107.2	103.2	102.1	107.7	109.2	107.8	101.9	100.9	105.5	104.1	100.0	103.3

Source: Office of Chief Government Statistician

Table 8.6: Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintanance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2018	3.8	1.3	5.7	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5		
2019	2.7	2.8	2.6	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1		
2018 - Q1	4.8	1.1	7.6	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0		
Q2	2.9	0.2	5.0	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0		
Q3	3.7	1.3	5.7	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4		
Q4	3.9	2.8	4.7	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8		
2019 - Q1	2.8	3.5	2.3	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1		
Q2	2.9	2.7	3.0	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2		
Q3	2.2	1.7	2.6	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6		
Q4	2.9	3.4	2.6	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6		
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5		
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8		
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0		
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0		
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0		
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0		
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0		
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6		
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8		
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2		
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8		
Q4	7.7	11.7	5.0	0.0	3.0	4.1	11.7	4.4	10.7	0.3	-4.3	0.0	1.8	0.0	3.7
2023-Q1	7.7	10.8	5.7	0.0	2.9	3.8	11.6	10.3	15.2	0.8	-2.0	3.4	2.1	0.0	1.8
Q2	6.8	10.6	4.2	0.2	3.4	3.2	6.6	11.9	9.3	1.1	-0.8	3.4	1.6	0.0	3.2
Q3	7.0	12.8	3.0	4.4	2.1	2.0	5.5	9.3	7.2	2.4	2.4	8.4	0.9	0.0	2.1
Q4	6.1	10.4	3.1	0.7	2.4	2.0	5.7	6.9	6.9	0.8	6.0	5.1	-2.4	0.0	2.7
2024-Q1	5.1	8.6	2.6	17.5	2.3	2.1	3.2	2.9	2.9	4.4	6.3	2.7	7.5	0.0	4.5
Q2	5.3	9.2	2.4	24.4	0.7	2.1	2.4	-2.7	4.0	1.4	4.5	2.3	11.4	0.0	2.0

Source: Office of Chief Government Statistician

Table 8.7: Government Budgetary Operations

Millions of TZS

	2023/24						
		Estimates			Actual		
	Annual budget	Oct -Dec	April-Jun	Jan-Mar	Oct -Dec	Jan-Mar	April-Jun
Total revenue	1,419.0	391.3	416.1	345.0	325.3	421.2	373.6
Tax revenue	1,217.3	337.3	348.9	304.9	345.2	368.2	319.8
Tax on imports	257.3	63.3	65.5	65.2	58.0	64.8	62.9
VAT and excise duties (local)	384.5	94.8	116.2	75.3	103.0	124.0	93.2
Income tax	252.8	67.7	74.7	69.2	78.3	71.1	68.7
Other taxes	322.7	111.5	92.5	95.2	105.8	108.3	94.9
Non-tax revenue	201.8	54.1	67.2	40.1	39.3	53.0	53.9
Total expenditure	2,822.9	443.9	390.7	517.6	541.7	545.5	645.8
Recurrent expenditure	1,308.1	332.2	329.5	309.6	309.2	323.2	307.4
Wages and salaries	729.4	174.0	173.9	173.0	171.5	171.5	170.6
Interest payment	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditure	578.7	158.2	155.6	136.6	137.6	151.7	136.8
Development expenditure	1,514.8	111.6	61.2	208.0	232.6	222.3	338.4
Local	742.0	88.2	146.1	112.0	161.1	182.9	204.8
Debt Service Fund			15.0	45.0		15.0	44.9
Foreign	628.8	216.6	22.5	51.0	26.4	24.4	88.7
Overall surplus/deficit before grants	-1,403.8	-52.5	25.4	-172.6	-157.2	-124.3	-272.2
Grants	157.4	7.2	4.0	11.6	12.8	86.8	18.8
4.5% Budget support	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Project grant	157.4	21.6	11.9	11.6	12.8	86.8	18.8
Overall surplus/deficit after grants	-1,246.5	-45.3	29.4	-161.0	-144.4	-37.5	-253.4
Adjustment to cash and other items	0.0	-145.2	-58.9	136.5	-198.9	-29.8	192.7
Overall balance	-1,246.5	-190.6	-29.5	-24.4	-343.3	-67.3	-60.7
Financing	1,246.5	190.6	29.5	24.4	343.3	67.3	60.7
Foreign	529.2	190.6	29.5	24.4	30.9	17.3	35.7
Import support	0.0	0.0	20.0	26.0	0.0	4.0	0.0
Program loans	529.2	190.6	29.5	24.4	30.9	17.3	35.7
Domestic (net)	717.2	0.0	0.0	0.0	312.4	50.0	25.0
Bank	567.2	0.0	0.0	0.0	312.4	0.0	0.0
Non-bank	150.0	0.0	0.0	0.0	0.0	50.0	25.0

Source: Ministry of Finance and Planning, Zanzibar

Table 8.8: Current Account Balance

Millions of USD

	Quarter ending								
	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Goods account (net)	-101.9	-103.3	-104.6	-111.8	-115.2	-137.2	-102.5	-82.2	-109.7
Exports	5.4	19.4	30.3	9.6	5.8	17.4	17.1	24.6	5.5
Imports (fob)	107.2	122.7	134.9	121.4	121.0	154.6	119.7	106.8	115.1
Services account (net)	95.8	232.8	249.9	232.0	120.8	216.8	235.6	258.0	129.4
Receipts[r]	115.5	255.5	276.4	255.8	144.7	247.1	259.0	278.9	151.9
Payments	19.8	22.7	26.4	23.8	23.8	30.3	23.4	20.9	22.5
Goods and services (net)	-6.1	129.6	145.4	120.3	5.7	79.6	133.1	175.8	19.7
Exports of goods and services	120.9	274.9	306.7	265.4	150.5	264.5	276.2	303.5	157.4
Imports of goods and services	127.0	145.4	161.3	145.1	144.8	184.9	143.1	127.7	137.7
Primary income (net)	-0.7	0.7	4.0	2.5	2.4	2.7	3.1	3.6	4.1
Receipts	0.3	1.5	4.8	3.4	3.4	3.9	4.5	5.2	6.0
Payments	1.0	0.8	0.8	0.9	1.1	1.2	1.4	1.6	1.9
Secondary income (net)	0.3	0.3	0.2	0.3	0.3	0.4	0.4	0.5	0.6
Inflows	0.7	0.5	0.4	0.5	0.6	0.6	0.7	0.9	1.0
Outflows	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4
Current account balance	-6.5	130.5	149.6	123.0	8.4	82.7	136.6	179.8	24.4

Source: Tanzania Revenue Authority and BOT computations

Note: p = provisional. "---"change exceeds 100 in absolute terms, r = revised using International Visitors' Exit Survey data

Table 8.9: Exports by Type of Commodity

		Quarter ending									
Item		Mar-22	Jun-22	Sep-22	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24[p]
Traditional exports											
Cloves											
Value	Thousands of USD	1,814.5	1,290.2	1,224.0	5,891.8	7,225.0	3,015.5	13,811.1	12,678.7	10,709.4	804.1
Volume	000 Tonnes	0.2	0.2	0.2	0.7	0.9	1.0	2.9	1.7	1.6	0.2
Unit Price	USD/Tonne	8,247.7	8,217.5	6,800.0	8,005.2	8,027.8	3,117.1	4,788.9	7,253.3	6,806.5	3,287.0
Non-traditional exports											
Seaweeds											
Value	Thousands of USD	416.6	89.2	1,072.2	267.6	1,303.0	2,375.1	1,622.8	1,495.5	1,548.7	1,344.5
Volume	000 Tonnes	1.0	0.2	2.2	0.6	2.9	3.8	2.4	2.3	2.4	2.3
Unit Price	USD/Tonne	417.2	449.9	492.9	450.0	455.3	623.9	673.1	651.0	648.2	580.4
Manufactured goods	Thousands of USD	343.2	1,421.7	1,396.2	1,776.2	1,024.3	2,195.1	712.0	2,144.8	10,764.7	1,004.5
Fish and fish products	Thousands of USD	9.1	15.1	305.6	7.9	130.0	479.3	243.2	316.0	576.4	709.5
Other exports	Thousands of USD	1,403.3	29.8	116.0	29.3	132.8	1,552.8	755.2	500.3	989.3	1,617.7
Sub total	Thousands of USD	2,172.2	1,555.8	2,890.0	2,081.0	2,590.1	6,602.3	3,333.2	4,456.6	13,879.0	4,676.2
Grand total	Thousands of USD	3,986.7	2,845.9	4,114.0	7,972.8	9,815.1	9,617.8	17,144.3	17,135.3	24,588.4	5,480.3

Source: Bank of Tanzania (Zanzibar Branch), TRA.

Note:

"..." Implies large number " - " implies not applicable

Volume in '000 Tons; Value in '000 USD; Unit Price in USD/Ton

p = provisional

GLOSSARY

Money supply
The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely, narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow money (M1)
Consists of currency in circulation outside banking system plus demand deposits (cheque account).

Broad money (M2)
Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

Extended broad money (M3)
Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

Reserve money (M0)
Also referred as base money, or the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

Currency in circulation outside banks
Notes and coins of Tanzanian shillings circulating outside the banking system, i.e., outside the Bank of Tanzania and banks.

Disbursed Outstanding Debt
This is the amount of debt that has been disbursed but yet to be paid back or forgiven.

Discount rate
The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

Exchange rate
The price at which one unit of a currency can be purchased with another currency.

External debt stock
The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

Gross Official Reserves
Gross official reserves consist of external assets that are readily available to and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

Inflation
The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Food inflation
This is a measure of the rate of change of price of food both processed and unprocessed food.

Non-food inflation
This is a measure of price movements caused by factors other than food prices.

Core inflation
This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period

of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Interbank Cash Market
A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Overnight Interbank Cash Market
The component of the money market involving the shortest term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Lombard facility
An overnight loan facility available for banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate
The interest rate that the Bank of Tanzania charges bank for borrowing through Lombard facility. This rate is computed basing on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

National Debt
Total national debt obligations that include public debt and private sector external debt.

Public Debt
Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises of debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

Repurchase agreement (repo)
An arrangement involving the sale of securities at a specified price with a commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

Reverse repo
Simply the same as a repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying of securities at a specified price with a commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity in banks.

Transferable deposits
Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Other deposits
Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving and fixed-term deposits.

Weighted yields of Treasury bills
This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.